

L. J. Haverty Joins Gabelli as Associate Portfolio Manager of the Gabelli Global Multimedia Trust

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Gabelli Asset Management Inc. (NYSE:GBL) announced today that Lawrence J. Haverty, Jr., CFA, has joined the firm as associate portfolio manager of the Gabelli Global Multimedia Trust (NYSE:GGT), a closed-end, non-diversified investment company specializing in the media, publishing and entertainment industries on a global basis.

Mr. Haverty, who has been named four times to Institutional Investor Magazine's "Best of the Buy Side" analyst ranking, will also provide research oversight covering a broad spectrum of consumer and retailing stocks for the firm's mutual funds and institutional clients. Mr. Haverty will report to Mario J. Gabelli, chief executive of Gabelli Asset Management.

Commenting on Mr. Haverty's appointment, Mario Gabelli said, "Larry is one of the most well-respected analysts in the business. His 32 years of investment experience and proven talent will add depth to our investment team."

Chris Dixon, a managing director of Gabelli Group Capital Partners and selected by Institutional Investor for ten years as an All Star team member in media and entertainment, said, "We are delighted to have Larry join Gabelli Asset Management and reinforce our skill strengths, not only in entertainment and media, but in other areas that Larry has focused on including gaming, lodging and retailing."

Mr. Haverty was most recently a managing director for consumer discretionary research at State Street Research, the Boston-based subsidiary of Metropolitan Life Insurance Company. Prior to that, he held similar positions at Putnam Management and Fred Alger Management.

Mr. Haverty has a BS from the Wharton School and an MA from the Graduate School of Arts and Sciences at the University of Pennsylvania. He is married with three children and currently resides in St. Petersburg, FL.

Gabelli Asset Management Inc., through its subsidiaries, manages approximately \$28.7 billion in assets of private advisory accounts (GAMCO), mutual funds and closed-end funds (Gabelli Funds, LLC), and partnerships and offshore funds (Alternative Investment Group).