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For Immediate Release

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**Gabelli Funds Announces
the
Launch of the Gabelli Value Plus+ Trust**

Fund Trades on the London Stock Exchange under the Symbol GVP

February 19, 2015 – Gabelli Funds, LLC completed the offering of a London Stock Exchange listed closed-end fund, The Gabelli Value Plus+ Trust. Gabelli Value Plus+ Trust (GVP) is the firm’s first direct entry to the U.K. investment community.

The fund invests in U.S. equities, utilizing Gabelli's fundamental, bottom up Private Market Value with a Catalyst™ investment approach.

“The U.K. market is highly sophisticated. We are delighted to be entrusted with the opportunity to grow wealth for the U.K. investor via the strengths of an investment trust vehicle. The investment trust industry can trace its foundations to the U.K., and the LSE’s offering remains a “best in class” choice for the closed ended structure globally,” said Marc Gabelli.

GAMCO Investors, Inc., through its subsidiaries, manages private advisory accounts (GAMCO Asset Management Inc.), mutual funds and closed-end funds (Gabelli Funds, LLC), and partnerships and offshore funds (Gabelli Securities, Inc.). Gabelli has had operations in central London for more than fifteen years, primarily as a research office assisting the New York headquarters in global investment idea generation. As of December 31, 2014, GAMCO had \$ 47.5 billion in assets under management. This press release is not an offer to sell or the solicitation of an offer to buy any securities.

SPECIAL NOTE REGARDING FORWARD-LOOKING INFORMATION

Our disclosure and analysis in this press release may contain some forward-looking statements. Forward-looking statements give our current expectations or forecasts of future events. In particular, these include statements relating to future actions, future performance and financial results. Although we believe that we are basing our expectations and beliefs on reasonable assumptions within the bounds of what we currently know about our business and operations, there can be no assurance that our actual results will not differ materially from what we expect or believe.

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