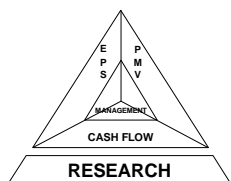


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WILLIAM VON MUEFFLING AWARDED GRAHAM & DODD, MURRAY, GREENWALD PRIZE FOR OUTSTANDING CONTRIBUTION TO THE FIELD OF VALUE INVESTING

RYE, N.Y., May 15, 2012 – GAMCO Investors, Inc. (GAMCO) awarded the Graham & Dodd, Murray, Greenwald Prize for Value Investing to William von Mueffling, Managing Partner and Chief Investment Officer at Cantillon Capital Management LLC during its twenty seventh annual client conference on Friday in New York.

GAMCO created the annual prize to honor an individual, student, or practitioner who has made an outstanding contribution to enlarge the field of value investing. Known as the “Gabelli Prize”, the company funded the prize with \$1 million and makes the award at its annual client meetings.

Mr. von Mueffling is founder and chief executive officer of Cantillon, where he manages over \$1 billion in long-only assets. Prior to founding Cantillon in 2003, he was a Managing Director for hedge funds at Lazard Asset Management, where Mr. von Mueffling managed their European Opportunities and Worldwide Opportunities hedge funds. Before joining Lazard, he was with Deutsche Bank in Germany and France. He is currently a Special Advisor at Industry Capital Management, LLC. Mr. von Mueffling is a Member of Board of Overseers of Columbia Business School. He is also a Trustee at French American Cultural Exchange. Mr. von Mueffling received a B.A. and an M.B.A. from Columbia University and interned at Gabelli & Company while earning his M.B.A.

Bruce C.N. Greenwald, who heads the Heilbrunn Graham & Dodd Research Center at The Columbia University Graduate School of Business, and who leads the Gabelli Prize selection committee said, “William’s contribution as the Chair of the Executive Advisory Board of the Heilbrunn Center has been immeasurable. His investment skills and his consistent application of Graham & Dodd’s principals to the investment process have enabled him to make countless contributions to the program.”

Joining Bruce Greenwald in accepting the award on behalf of Mr. Von Mueffling was Tano Santos, the David L. and Elsie M. Dodd Professor of Finance, faculty co-director, and head of research of the Heilbrunn Center.

GAMCO Investors, Inc. (NYSE: GBL), through its subsidiaries, manages assets of private advisory accounts (GAMCO), mutual funds and closed-end funds (Gabelli Funds, LLC), and partnerships and offshore funds (Investment Partnerships) and is known for its Private Market Value with a Catalyst™ style of investment. As of March 31, 2012, GAMCO Investors, Inc. had \$36.7 billion in assets under management.

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