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For Immediate Release

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Vince Capurso Re-joins GAMCO Investors as General Tax Counsel

Rye, New York, November 10, 2014 – GAMCO Investors, Inc. (NYSE:GBL) announced today that Vince Capurso has rejoined the management team of GAMCO as General Tax Counsel. He will also re-assume the position of Executive Vice President and Chief Financial Officer of GGCP, GAMCO’s controlling shareholder.

Vince originally joined GAMCO in 2000 as Vice President and Tax Counsel and GGCP in 2001 as Executive Vice President and Chief Financial Officer.

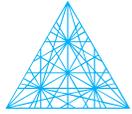
“We are delighted to have Vince rejoin us and we are confident that his proven cross-functional skills will continue to provide great value to all our constituents, clients, teammates and shareholders”, said Mario J. Gabelli, CEO of GAMCO.

A CPA and tax attorney, Vince has led the tax function and participated in numerous transactions of Fortune 500 and multinational companies during his career of over three decades as a senior financial executive in multiple industries. Most recently Vince was Senior Vice President, Tax and Senior Tax Counsel of AMC Networks Inc. (NASDAQ:AMCX). During Vince’s tenure of more than three years, AMC Networks was spun-off from Cablevision and completed a \$1 billion international acquisition of Chellomedia from Liberty Global.

Before AMC Networks, Vince led the tax function of Barnes & Noble (NYSE:BKS) for over five years during its digital and international expansion. Prior to joining GAMCO in 2000, Vince led the tax function of global investment banking and private equity firm Wasserstein Perella Group, Inc. for over five years. Vince is a graduate of Drexel University and Temple University School of Law.

GAMCO Investors, Inc., through its subsidiaries, manages private advisory accounts (GAMCO Asset Management Inc.), mutual funds and closed-end funds (Gabelli Funds, LLC), and partnerships and offshore funds (Gabelli Securities, Inc.). As of September 30, 2014, GAMCO had \$ 46.9 billion in assets under management.

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SPECIAL NOTE REGARDING FORWARD-LOOKING INFORMATION

Our disclosure and analysis in this press release may contain some forward-looking statements. Forward-looking statements give our current expectations or forecasts of future events. In particular, these include statements relating to future actions, future performance and financial results. Although we believe that we are basing our expectations and beliefs on reasonable assumptions within the bounds of what we currently know about our business and operations, there can be no assurance that our actual results will not differ materially from what we expect or believe. We also direct your attention to any more specific discussions of risk contained in our Form 10-K and other public filings. We are providing these statements as permitted by the Private Litigation Reform Act of 1995. We do not undertake to update publicly any forward-looking statements if we subsequently learn that we are unlikely to achieve our expectations or if we receive any additional information relating to the subject matters of our forward-looking statements.