



August 4, 2015

GAMCO Augments Investment Team

RYE, N.Y., August 4, 2015 – GAMCO Investors, Inc., is pleased to announce that Christopher J. Marangi and Kevin V. Dreyer have been named Co-Chief Investment Officers of our Value team joining Chairman Mario Gabelli in implementing our Private Market Value with a Catalyst™ stock selection investment process.

Value

Christopher J. Marangi and Kevin V. Dreyer have been members of the Value team managing institutional and high net worth separate accounts in the All Cap Value strategy since January 2011 and have managed various mutual funds and institutional accounts since 2007.

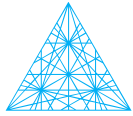
Mr. Marangi and Mr. Dreyer joined the firm as security analysts in 2003 and 2005, respectively, from Columbia Business School.

Mr. Marangi graduated magna cum laude with a BA in Political Economy from Williams College; Mr. Dreyer received a BSE in Systems Engineering from the University of Pennsylvania.

Portfolio Manager team members at the firm focused on the Value investment process include:

Barbara G. Marcin joined GAMCO in 1999 and currently serves as a Portfolio Manager of Gabelli Funds, LLC and manages several funds within the Gabelli/GAMCO Funds Complex. Prior to joining GAMCO, she was head of value investments at Citibank Global Asset Management. Ms. Marcin graduated from the University of Virginia and holds an MBA from Harvard University.

Robert D. Leininger joined Gabelli in 1993 as a security analyst covering the beverage industry after earning his MBA from the Wharton School at the University of Pennsylvania. Bob rejoined Gabelli in 2010 as a portfolio manager. He holds the Chartered Financial Analyst designation, which he earned in 1990, and is a member of the Financial Analysts Society of Philadelphia. Bob is a magna cum laude graduate of Amherst College with a degree in Economics. Bob focuses on numerous institutional accounts and manages various Gabelli mutual funds.



Growth

Howard F. Ward is GAMCO's Chief Investment Officer of Growth Equities, Portfolio Manager for the GAMCO Growth Fund and Co-Portfolio Manager on the GAMCO Global Growth Fund. Howard joined GAMCO Investors, Inc. in 1995 as Senior Vice President and Portfolio Manager of the GAMCO Growth Fund. In 2004 he was named Director of Growth Products. Prior to joining GAMCO, he served as Managing director and lead Portfolio Manager for several Scudder mutual funds and was the Investment Officer for the Institutional Investment Department with Brown Brothers, Harriman & Co. He graduated from Northwestern University in 1978 with a BA in economics.

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GAMCO Investors, Inc. (NYSE: GBL), through its subsidiaries, manages assets of private advisory accounts (GAMCO), mutual funds and closed-end funds (Gabelli Funds, LLC), and partnerships and offshore funds (Investment Partnerships) and is known for its Private Market Value with a Catalyst™ style of investment.