

BARRY M. ABRAMSON JOINS GABELLI AS UTILITIES SPECIALIST

FOR IMMEDIATE RELEASE
Rye, NY
June 17, 2002

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Gabelli Asset Management Inc. (NYSE: GBL) is pleased to announce that Barry M. Abramson has joined our team of Global Research Analysts.

Barry Abramson joins the team as a specialist in the Utilities Industry. Prior to joining the firm Barry was a Managing Director and Senior U.S. Utilities Analyst at UBS Warburg. He is widely known and highly regarded among institutional investors that cover the utilities sector for being the creator and publisher of the annual Electric Utilities Power Book, "the Industry Bible". Mr. Abramson, a resident of Scarsdale, New York is a CFA and received his B.A. in Economics from Yale University in 1977.