



For Immediate Release

Contact: Agnes Mullady
Senior Vice President
(914) 921-5070

For further information please visit
www.gabelli.com

Gabelli Equity Trust Expands Investment Team



Robert D. Leininger, CFA



Daniel M. Miller

Rye, NY, June 1, 2015 – GAMCO Investors, Inc., (NYSE: GBL) announced the appointment of Robert D. Leininger, CFA and Daniel M. Miller to the investment team of the Gabelli Equity Trust (the “Fund”) effective June 1, 2015. Messrs. Leininger and Miller join Mario J. Gabelli, who has been the portfolio manager of the Fund since its launch on August 21, 1986, and Kevin V. Dreyer and Christopher J. Marangi, who joined the portfolio management team on July 1, 2013.

Commenting on the appointments, Mr. Gabelli said, “We are delighted to have Bob and Dan join the Equity Trust team. They will make a value added addition to our team to find investments that meet the objectives of (y)our Fund.”

Bob joined Gabelli in 1993 as a security analyst covering the beverage industry after earning his MBA from the Wharton School at the University of Pennsylvania. Bob rejoined Gabelli in 2010. He holds the Chartered Financial Analyst designation and is a member of the Financial Analyst Society of Philadelphia. Bob is a magna cum laude graduate of Amherst College with a degree in Economics. Since September 27, 2010, Bob has been a Portfolio Manager of the Gabelli Dividend and Income Trust Inc. (NYSE:GDV).

Dan has been the portfolio manager of the Gabelli Focus Five Fund since inception of the investment strategy on January 1, 2012. Dan graduated magna cum laude with a degree in finance from the University of Miami in Coral Gables, Florida.

The Gabelli Equity Trust Inc. is a non-diversified, closed-end management investment company with \$1.8 billion in total net assets whose primary investment objective is long-term growth of capital. The Fund is managed by Gabelli Funds, LLC, a subsidiary of GAMCO Investors, Inc. (NYSE:GBL), which through its subsidiaries, manages assets of private advisory accounts (GAMCO Asset Management Inc.), mutual funds and closed-end funds (Gabelli Funds, LLC), and partnerships and offshore funds (Gabelli Securities, Inc.) and is known for its Private Market Value with a Catalyst™ style of investment. As of March 31, 2015, GAMCO Investors, Inc. had \$46.5 billion in assets under management.

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. More information regarding the Fund’s distribution policy and other information about the Fund is available by calling 1-800-GABELLI or visiting www.gabelli.com.