

SALES CHARGE - BREAK POINT INFORMATION

CLASS A SHARES

A sales charge is imposed on Class A Shares at the time of purchase in accordance with the following schedules:

Gabelli, GAMCO, & Comstock Funds	Sales Charge	Dealer Reallowance ¹
Less than \$50 K	5.75%	5.00%
\$50 K but under \$100 K	4.75%	4.00%
\$100 K but under \$250 K	3.75%	3.00%
\$250 K but under \$500 K	2.75%	2.25%
\$500 K but under \$1 million	2.00%	1.75%
\$1 million but under \$2 million ²	0.00%	1.00%
\$2 million but under \$5 million ²	0.00%	0.50%
\$5 million or more ²	0.00%	0.25%

TETON Westwood Funds	Sales Charge	Dealer Reallowance ³
Less than \$100 K	4.00%	3.50%
\$100 K but under \$250 K	3.00%	2.50%
\$250 K but under \$500 K	2.00%	1.75%
\$500 K but under \$1 million	1.00%	0.75%
\$1 million or more ⁴	0.00%	0.50%

(1) There is a 0.25% service fee beginning in the 13th month following each purchase

(2) Subject to an eighteen month contingent deferred sales charge of 1.00% if no front-end sales charge was paid at the time of purchase

(3) There is a 0.50% service fee beginning in the 13th month following each purchase

(4) Subject to a twenty-four month contingent deferred sales charge of 1.00% if no front-end sales charge was paid at the time of purchase

CLASS C SHARES

Sales Commission: 1.00%

CDSC: Subject to a one-year contingent deferred sales charge of 1%

Annual Service/Trail Fee: 1.00% beginning in the 13th month following each purchase

CLASS AAA SHARES

Class AAA Shares offered only to investors who acquire them directly through G.distributors, LLC, the Fund's distributor, or through a select number of financial intermediaries with whom the distributor has entered into selling agreements specifically authorizing them to offer Class AAA Shares.

CLASS I SHARES

Class I Shares are available to eligible institutions (e.g., a financial institution, corporation, trust, estate, or educational, religious or charitable institution) purchasing at least \$500,000 directly through G.distributors, LLC. Class I Shares have not adopted a distribution plan under Rule 12b-1; therefore broker-dealer compensation is not provided. Investment consultants charging clients a fee for advisory services can purchase Class I Shares directly from G.distributors, LLC

SHORT-TERM TRADING FEE

In order to discourage frequent short-term trading in Fund shares, all Funds (except the TETON Westwood Equity, TETON Westwood Balanced, TETON Westwood Intermediate Bond, and the Gabelli U.S. Treasury Money Market) impose a 2.00% Redemption Fee on shares sold or exchanged in 7 days or less after the date of a purchase. The TETON Westwood SmallCap Equity and TETON Westwood Income Funds implemented the short-term redemption fee based on the prospectus dated January 31, 2011. Please refer to the prospectus for detailed information about the application of the Redemption Fee.