

2007 YEAR END DIVIDEND SUMMARY

	Total	Net Investment Income (b)	Source of Distribution (per share) (a)				Foreign Tax Credit (e)		Total	Net Investment Income (b)	Source of Distribution (per share) (a)				Foreign Tax Credit (e)
			Short Term Capital Gains (b)	Long Term Capital Gains (c)	Non Taxable Return of Capital (d)	Foreign Tax Credit (e)					Short Term Capital Gains (b)	Long Term Capital Gains (c)	Non Taxable Return of Capital (d)	Foreign Tax Credit (e)	
GABELLI / GAMCO FUNDS * (Class AAA)															
ABC Fund (GABCX)	\$0.91000	\$0.16700	\$0.53300	\$0.21000	--	--		Global Opportunity Fund Class A (GOCAX)	\$0.11700	\$0.13913	--	--	--	\$0.02213	
Asset Fund (GABAX)	\$3.19000	\$0.15300	\$0.07000	\$2.96700	--	--		Global Telecommunications Fund Class A (GTCAX)	\$0.23000	\$0.23000	--	--	--	--	
Blue Chip Value (GABBX)	\$0.57600	\$0.03900	--	\$0.53700	--	--		Global Telecommunications Fund Class B (GTCBX)	\$0.03500	\$0.03500	--	--	--	--	
Equity Income Fund (GABEX)	\$0.73700	\$0.33400	\$0.01800	\$0.38500	--	--		Global Telecommunications Fund Class C (GTCCX)	\$0.03200	\$0.03200	--	--	--	--	
Global Convertible Securities Fund (GAGCX)	\$0.83000	\$0.18632	\$0.12290	\$0.38110	\$0.13968	--		Gold Fund Class A (GLDAX)	\$2.99500	\$0.66840	\$0.21800	\$2.05000	\$0.05860	--	
Global Growth Fund (GICPX)	\$0.09100	\$0.09100	--	--	--	--		Gold Fund Class B (GLDBX)	\$2.80300	\$0.47710	\$0.21800	\$2.05000	\$0.05790	--	
Global Opportunity Fund (GABOX)	\$0.11200	\$0.13413	--	--	--	\$0.02213		Gold Fund Class C (GLDCX)	\$2.76700	\$0.44110	\$0.21800	\$2.05000	\$0.05790	--	
Global Telecommunications Fund (GABTX)	\$0.23200	\$0.23200	--	--	--	--		International Growth Fund Class A (GAIGX)	\$1.06100	\$0.40848	--	\$0.69800	--	\$0.04548	
Gold Fund (GOLDX)	\$3.00900	\$0.68590	\$0.21800	\$2.05000	\$0.05510	--		International Growth Fund Class B (GBIGX)	\$0.69800	\$0.04548	--	\$0.69800	--	\$0.04548	
International Growth Fund (GIGRX)	\$1.05000	\$0.39748	--	\$0.69800	--	\$0.04548		International Growth Fund Class C (GCIGX)	\$0.96200	\$0.30948	--	\$0.69800	--	\$0.04548	
Mathers Fund (MATRX)	\$0.27900	\$0.27900	--	--	--	--		Small Cap Growth Fund Class A (GCASX)	\$1.54500	--	\$0.06500	\$1.48000	--	--	
Small Cap Growth Fund (GABSX)	\$1.54500	--	\$0.06500	\$1.48000	--	--		Small Cap Growth Fund Class B (GCBSX)	\$1.54500	--	\$0.06500	\$1.48000	--	--	
SRI Fund (SRIGX)	\$0.03300	\$0.00400	\$0.02900	--	--	--		Small Cap Growth Fund Class C (GCCSX)	\$1.54500	--	\$0.06500	\$1.48000	--	--	
U. S. Treasury Money Market Fund (GABXX)	\$0.04233	\$0.04233	--	--	--	--		SRI Fund Class A (SRIAX)	\$0.03800	\$0.00900	\$0.02900	--	--	--	
Utilities Fund (GABUX)	\$0.84000	\$0.15236	\$0.12894	\$0.13795	\$0.42075	--		SRI Fund Class C (SRICX)	\$0.02900	--	\$0.02900	--	--	--	
Woodland Small Cap Value Fund (GWSVX)	\$1.79600	--	\$0.08600	\$1.71000	--	--		SRI Fund Class I (SRIDX)	\$0.04200	\$0.01300	\$0.02900	--	--	--	
Value Fund Class A (GABVX)	\$1.65000	--	--	\$1.65000	--	--		Utilities Fund Class A (GAUAX)	\$0.84000	\$0.15767	\$0.11907	\$0.12801	\$0.43525	--	
GAMCO WESTWOOD FUNDS *(Class AAA)															
Balanced Fund (WEBAX)	\$1.14700	\$0.22000	\$0.26400	\$0.66300	--	--		Utilities Fund Class B (GAUBX)	\$0.84000	\$0.10681	\$0.12852	\$0.13663	\$0.46804	--	
Equity Fund (WESWX)	\$1.63500	\$0.05300	\$0.42700	\$1.15500	--	--		Utilities Fund Class C (GAUCX)	\$0.84000	\$0.11035	\$0.12878	\$0.12008	\$0.48079	--	
Income (WESRX)	\$0.72310	\$0.51100	\$0.02550	\$0.18660	--	--		Value Fund Class A (GABVX)	\$1.65000	--	--	\$1.65000	--	--	
Intermediate Bond Fund (WEIBX)	\$0.40637	\$0.40637	--	--	--	--		Value Fund Class B (GVCBX)	\$1.65000	--	--	\$1.65000	--	--	
Mighty Mites Fund (WEMMX)	\$1.53100	\$0.05800	\$0.03280	\$1.44020	--	--		Value Fund Class C (GVCCX)	\$1.65000	--	--	\$1.65000	--	--	
COMSTOCK FUNDS															
Capital Value Fund Class A (DRCVX)	\$0.06010	\$0.06010	--	--	--	--		Woodland Small Cap Value Fund Class A	\$1.79600	--	\$0.08600	\$1.71000	--	--	
Capital Value Fund Class B (DCVBX)	\$0.03990	\$0.03990	--	--	--	--		Woodland Small Cap Value Fund Class B	\$1.79600	--	\$0.08600	\$1.71000	--	--	
Capital Value Fund Class C (CPCCX)	\$0.04480	\$0.04480	--	--	--	--		Woodland Small Cap Value Fund Class C	\$1.79600	--	\$0.08600	\$1.71000	--	--	
Capital Value Fund Class R (CPCRX)	\$0.06570	\$0.06570	--	--	--	--		GAMCO WESTWOOD FUNDS *(Multi-Class)							
Strategy Fund Class O (CPSFX)	\$0.05900	\$0.05900	--	--	--	--		Balanced Fund Class A (WEBCX)	\$1.11700	\$0.19000	\$0.26400	\$0.66300	--	--	
Strategy Fund Class A (CPFAX)	\$0.05100	\$0.05100	--	--	--	--		Balanced Fund Class B (WBBCX)	\$1.05500	\$0.12800	\$0.26400	\$0.66300	--	--	
Strategy Fund Class C (CPFCX)	\$0.05000	\$0.05000	--	--	--	--		Balanced Fund Class C (WBCCX)	\$1.05300	\$0.12600	\$0.26400	\$0.66300	--	--	
GABELLI / GAMCO FUNDS (Multi-Class)															
ABC Fund Advisor Class (GADVX)	\$0.89800	\$0.15500	\$0.53300	\$0.21000	--	--		Equity Fund Class A (WEECX)	\$1.62100	\$0.03900	\$0.42700	\$1.15500	--	--	
Asset Fund Class A (GATAX)	\$3.22000	\$0.18300	\$0.07000	\$2.96700	--	--		Equity Fund Class B	\$1.58200	--	\$0.42700	\$1.15500	--	--	
Asset Fund Class B (GATBX)	\$3.03700	--	\$0.07000	\$2.96700	--	--		Equity Fund Class C (WEQCX)	\$1.58200	--	\$0.42700	\$1.15500	--	--	
Asset Fund Class C (GATCX)	\$3.03700	--	\$0.07000	\$2.96700	--	--		Income Fund Class A	\$0.70210	\$0.49000	\$0.02550	\$0.18660	--	--	
Blue Chip Value Class A (GBCAX)	\$0.58100	\$0.04400	--	\$0.53700	--	--		Income Fund Class B	\$0.57910	\$0.36700	\$0.02550	\$0.18660	--	--	
Blue Chip Value Class B (GBCBX)	\$0.53700	--	--	\$0.53700	--	--		Income Fund Class C	\$0.65910	\$0.44700	\$0.02550	\$0.18660	--	--	
Blue Chip Value Class C (GBCCX)	\$0.53700	--	--	\$0.53700	--	--		Intermediate Bond Fund Class A (WEAIX)	\$0.39542	\$0.39542	--	--	--	--	
Blue Chip Value Class I	\$0.61800	\$0.08100	--	\$0.53700	--	--		Intermediate Bond Fund Class B (WEBIX)	\$0.32606	\$0.32606	--	--	--	--	
Equity Income Fund Class A (GCAEX)	\$0.73700	\$0.33400	\$0.01800	\$0.38500	--	--		Intermediate Bond Fund Class C (WECIX)	\$0.46627	\$0.46627	--	--	--	--	
Equity Income Fund Class B (GCBEX)	\$0.73300	\$0.33000	\$0.01800	\$0.38500	--	--		Mighty Mites Fund Class A (WMMAX)	\$1.54500	\$0.07200	\$0.03280	\$1.44020	--	--	
Equity Income Fund Class C (GCCEX)	\$0.73300	\$0.33000	\$0.01800	\$0.38500	--	--		Mighty Mites Fund Class B (WMMBX)	\$1.47300	--	\$0.03280	\$1.44020	--	--	
Global Convertible Securities Fund Class A	\$0.83000	\$0.18670	\$0.12290	\$0.38110	\$0.13930	--		Mighty Mites Fund Class C (WMMCX)	\$1.48700	\$0.01400	\$0.03280	\$1.44020	--	--	
Global Convertible Securities Fund Class B	\$0.83100	\$0.17737	\$0.12290	\$0.38110	\$0.14963	--		VARIABLE ANNUITY FUND							
Global Convertible Securities Fund Class C	\$0.82700	\$0.17716	\$0.12290	\$0.38110	\$0.14584	--		Capital Asset Fund	\$1.62500	\$0.09600	\$0.13500	\$1.39400	--	--	
Global Growth Fund Class A (GGGAX)	\$0.10500	\$0.10500	--	--	--	--									

Notes:

- (a) Per share amounts represent cumulative distributions to a share outstanding on the respective record dates throughout the year.
- (b) Net Investment Income and short term capital gains for tax purposes are treated as ordinary dividends and can be found in box 1a on Form 1099 DIV and are taxable as ordinary income.
- (c) Long term capital gains can be found in box 2a on Form 1099 DIV and are subject to a maximum federal income tax rate of 15% (5% for shareholders in the 15% tax bracket).
- (d) Return of capital can be found in box 3 on Form 1099 DIV and is a non-taxable distribution, which reduces the cost basis of your investment.
- (e) Foreign tax credits can be found in box 6 on Form 1099 DIV.

*The following Funds (and classes of shares) did not make any distributions in 2007: GAMCO Global Growth Fund Classes B and C; GAMCO Global Opportunity Fund Classes B and C; GAMCO Growth Fund Classes AAA, A, B, and C; and GAMCO Westwood SmallCap Equity Fund Classes AAA, A, B, and C.