

One Corporate Center
 Rye, NY 10580-1422
 Tel. (800) 422-3554
 Fax (914) 921-5158
www.gabelli.com

Teton Advisors, Inc.

DIVIDEND NOTICE

THE GAMCO WESTWOOD FUNDS

FOR IMMEDIATE RELEASE

Rye, New York
 November 26, 2008

The GAMCO Westwood Funds announced year-end distributions. The payment, ex-dividend and reinvestment date is November 26, 2008 to shareholders of record on November 25, 2008.

<u>Fund #</u>		<u>Total</u>	<u>Net Investment Income (a)</u>	<u>Short Term Cap Gains (a)</u>	<u>Long Term Cap Gains</u>
708	GAMCO Westwood Balanced Fund - Class AAA (WEBAX)	\$0.1054	\$0.0554	--	\$0.05
709	GAMCO Westwood Balanced Fund - Class A (WBCX)	\$0.0998	\$0.0498	--	\$0.05
1112	GAMCO Westwood Balanced Fund - Class B (WBCBX)	\$0.0875	\$0.0375	--	\$0.05
1113	GAMCO Westwood Balanced Fund - Class C (WBCCX)	\$0.0913	\$0.0413	--	\$0.05
1556	GAMCO Westwood Balanced Fund - Class I (WBBIX)	\$0.1111	\$0.0611	--	\$0.05
465	GAMCO Westwood Income Fund - Class AAA (WESRX)	\$0.0306	\$0.0306	--	--
1120	GAMCO Westwood Income Fund - Class A (WEIAX)	\$0.0259	\$0.0259	--	--
1121	GAMCO Westwood Income Fund - Class B	\$0.0179	\$0.0179	--	--
1122	GAMCO Westwood Income Fund - Class C (WEICX)	\$0.0175	\$0.0175	--	--
1553	GAMCO Westwood Income Fund - Class I (WESIX)	\$0.0346	\$0.0346	--	--
704	GAMCO Westwood Equity Fund - Class AAA (WESWX)	\$0.0876	\$0.0876	--	--
705	GAMCO Westwood Equity Fund - Class A (WEECX)	\$0.0469	\$0.0469	--	--
1110	GAMCO Westwood Equity Fund - Class B	--	--	--	--
1111	GAMCO Westwood Equity Fund - Class C (WEQCX)	\$0.0433	\$0.0433	--	--
1557	GAMCO Westwood Equity Fund - Class I (WEEIX)	\$0.1102	\$0.1102	--	--
464	GAMCO Westwood SmallCap Equity Fund - Class AAA (WESCX)	--	--	--	--
1114	GAMCO Westwood SmallCap Equity Fund - Class A (WWSAX)	--	--	--	--
1115	GAMCO Westwood SmallCap Equity Fund - Class B	--	--	--	--
1116	GAMCO Westwood SmallCap Equity Fund - Class C (WWSCX)	--	--	--	--
1554	GAMCO Westwood SmallCap Equity Fund - Class I (WWSIX)	--	--	--	--
460	GAMCO Westwood Mighty Mites Fund - Class AAA (WEMMX)	\$0.3087	--	\$0.0438	\$0.2649
1117	GAMCO Westwood Mighty Mites Fund - Class A (WMMAX)	\$0.3087	--	\$0.0438	\$0.2649
1118	GAMCO Westwood Mighty Mites Fund - Class B (WMMBX)	\$0.3087	--	\$0.0438	\$0.2649
1119	GAMCO Westwood Mighty Mites Fund - Class C (WMMCX)	\$0.3087	--	\$0.0438	\$0.2649
1555	GAMCO Westwood Mighty Mites Fund - Class I (WEIMX)	\$0.3087	--	\$0.0438	\$0.2649

The GAMCO Westwood Funds are managed by Teton Advisors, Inc. and distributed by Gabelli & Company, Inc., subsidiaries of GAMCO Investors, Inc. (GBL:NYSE), which is a publicly traded NYSE listed company. For further information call Agnes Mullady at 914-921-8371 or 1-800-GABELLI (1-800-422-3554).

(a) Taxable as ordinary income. The percentage of qualified dividend income subject to the 15% maximum tax rate for individuals will be determined after year-end.