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Teton Advisors, Inc.

DIVIDEND NOTICE

THE GAMCO WESTWOOD FUNDS

FOR IMMEDIATE RELEASE

Rye, New York
September 19, 2008

The GAMCO Westwood Funds announced quarterly distributions from Net Investment Income. The payment, ex-dividend, and reinvestment date is September 19, 2008 to shareholders of record on September 18, 2008.

Quarterly Distribution

<u>Fund#</u>		<u>Dividend Amounts</u> <u>Per Share</u>
708	GAMCO Westwood Balanced Fund - Class AAA (WEBAX)	\$0.048
709	GAMCO Westwood Balanced Fund - Class A (WEBCX)	\$0.041
1112	GAMCO Westwood Balanced Fund - Class B (WBCBX)	\$0.027
1113	GAMCO Westwood Balanced Fund - Class C (WBCCX)	\$0.027
1556	GAMCO Westwood Balanced Fund - Class I	\$0.054
465	GAMCO Westwood Income Fund - Class AAA (WESRX)	\$0.00
1120	GAMCO Westwood Income Fund - Class A (WEIAX)	\$0.00
1121	GAMCO Westwood Income Fund - Class B	\$0.00
1122	GAMCO Westwood Income Fund - Class C (WEICX)	\$0.00
1553	GAMCO Westwood Income Fund - Class I	\$0.00

The GAMCO Westwood Funds are managed by Teton Advisors, Inc., formerly named Gabelli Advisers, Inc., and distributed by Gabelli & Company, Inc., subsidiaries of GAMCO Investors, Inc. which is a publicly traded NYSE listed company. Westwood Management Corporation, a subsidiary of Westwood Holdings Group, Inc., is the Subadviser for the GAMCO Westwood Balanced Fund. For further information call Agnes Mullady at 914-921-8371 or 1-800-GABELLI (1-800-422-3554).