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# Gabelli Advisers, Inc.

## DIVIDEND NOTICE

### THE WESTWOOD FUNDS

FOR IMMEDIATE RELEASE

Rye, New York  
June 20, 2007

The Westwood Funds announced quarterly distributions. The payment, ex-dividend and reinvestment date is June 20, 2007 to shareholders of record on June 19, 2007.

#### Quarterly Distribution

<u>Fund#</u>		<u>Net Investment Income</u>
708	Westwood Balanced Fund - Class AAA (WEBAX)	\$0.054
709	Westwood Balanced Fund - Class A (WEBCX)	\$0.046
1112	Westwood Balanced Fund - Class B (WBCBX)	\$0.031
1113	Westwood Balanced Fund - Class C (WBCCX)	\$0.031
465	Westwood Income Fund - Class AAA (WESRX)	\$0.087
1120	Westwood Income Fund - Class A	\$0.084
1121	Westwood Income Fund - Class B	\$0.065
1122	Westwood Income Fund - Class C	\$0.084

The Westwood Funds are managed by Gabelli Advisers, Inc. and distributed by Gabelli & Company, Inc., subsidiaries of GAMCO Investors, Inc. which is a publicly traded NYSE listed company. Westwood Management Corporation, a subsidiary of Westwood Holdings Group, Inc., is the Sub-adviser for these Funds. For further information call Agnes Mullady at 914-921-8371 or 1-800-GABELLI (1-800-422-3554).