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Teton Advisors, Inc.

DIVIDEND NOTICE

THE GAMCO WESTWOOD FUNDS

FOR IMMEDIATE RELEASE

Rye, New York
March 20, 2008

The GAMCO Westwood Funds announced quarterly distributions from Net Investment Income. The payment, ex-dividend, and reinvestment date is March 20, 2008 to shareholders of record on March 19, 2008.

Quarterly Distribution

<u>Fund#</u>		<u>Dividend Amounts</u> <u>Per Share</u>
708	GAMCO Westwood Balanced Fund - Class AAA (WEBAX)	\$0.056
709	GAMCO Westwood Balanced Fund - Class A (WEBCX)	\$0.050
1112	GAMCO Westwood Balanced Fund - Class B (WBCBX)	\$0.027
1113	GAMCO Westwood Balanced Fund - Class C (WBCCX)	\$0.037
1556	GAMCO Westwood Balanced Fund - Class I	\$0.063
465	GAMCO Westwood Income Fund - Class AAA (WESRX)	\$0.155
1120	GAMCO Westwood Income Fund - Class A	\$0.148
1121	GAMCO Westwood Income Fund - Class B	\$0.137
1122	GAMCO Westwood Income Fund - Class C	\$0.136
1553	GAMCO Westwood Income Fund - Class I	\$0.161

The GAMCO Westwood Funds are managed by Teton Advisors, Inc., formerly named Gabelli Advisers, Inc., and distributed by Gabelli & Company, Inc., subsidiaries of GAMCO Investors, Inc. which is a publicly traded NYSE listed company. Westwood Management Corporation, a subsidiary of Westwood Holdings Group, Inc., is the Subadviser for the GAMCO Westwood Balanced Fund. For further information call Agnes Mullady at 914-921-8371 or 1-800-GABELLI (1-800-422-3554).