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# The Gabelli Healthcare & Wellness<sup>Rx</sup> Trust

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## **DIVIDEND NOTICE SERIES A PREFERRED SHARES**

FOR IMMEDIATE RELEASE

Rye, New York  
August 20, 2010

NYSE – GRX Pr A  
CUSIP – 36246K202

### **THE GABELLI HEALTHCARE & WELLNESS<sup>Rx</sup> TRUST DECLARES INITIAL DIVIDEND OF \$0.148 PER SHARE FOR ITS 5.76% SERIES A CUMULATIVE PREFERRED SHARES**

**Rye, NY** -- The Board of Trustees of The Gabelli Healthcare & Wellness<sup>Rx</sup> Trust (NYSE:GRX) (the "Fund") declared a \$0.148 per share initial cash distribution payable on September 27, 2010 to preferred shareholders of record on September 20, 2010.

The Series A Preferred Shares, which trade on the New York Stock Exchange under the symbol "GRX Pr A", are rated "AAA" by Standard and Poor's Ratings Services and have an annual dividend rate of \$1.44 per share. The 1,200,000 shares of Series A Preferred Shares were issued on August 20, 2010 at \$25.00 per share and will pay distributions quarterly. This initial distribution represents the accrual period from August 20, 2010 to September 26, 2010.

A portion of the distribution may be treated as qualified dividend income for individuals, each subject to the maximum federal income tax rate, which is currently 15% in taxable accounts for individuals. Short-term capital gains, qualified dividend income, and ordinary income, if any, will be allocated on a pro-rata basis to all distributions to preferred shareholders for the year. Based on the accounting records of the Fund as of August 17, 2010, the current distribution would be deemed 100% from net capital gains. The estimated components of each distribution are provided to shareholders of record in a notice accompanying the distribution and are available on our website ([www.gabelli.com](http://www.gabelli.com)). The final determination of the sources of all distributions in 2010 will be made after year end and can vary from the quarterly estimates. All shareholders with taxable accounts will receive written notification regarding the components and tax treatment for all 2010 distributions in early 2011 via Form 1099-DIV.

The Gabelli Healthcare & Wellness<sup>Rx</sup> Trust is a non-diversified, closed-end management investment company with \$93 million in total net assets, after giving effect to the completion of the offering, whose primary investment objective is long-term growth of capital. The Fund is managed by Gabelli Funds, LLC, a subsidiary of GAMCO Investors, Inc. (NYSE:GBL), which is a publicly traded NYSE listed company.