



GAMCO NATURAL RESOURCES, GOLD  
& INCOME TRUST BY GABELLI  
One Corporate Center  
Rye, NY 10580-1422  
t 914.921.5070  
GABELLI.COM

**For information:**  
Molly Marion  
David Schachter  
(914) 921-5070

## PRESS RELEASE

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### **GAMCO NATURAL RESOURCES, GOLD & INCOME TRUST BY GABELLI CONTINUES MONTHLY DISTRIBUTIONS, DECLARING DISTRIBUTIONS OF \$0.09 PER SHARE, CURRENTLY AN ANNUALIZED RATE APPROXIMATING 10% OF NET ASSET VALUE**

**Rye, NY** -- The Board of Trustees of the GAMCO Natural Resources, Gold & Income Trust by Gabelli (NYSE:GNT) (the "Fund") declared monthly cash distributions of \$0.09 per share for each of January, February, and March 2014.

The distribution for January 2014 will be payable on January 24, 2014 to common shareholders of record on January 17, 2014.

The distribution for February 2014 will be payable on February 21, 2014 to common shareholders of record on February 14, 2014.

The distribution for March 2014 will be payable on March 24, 2014 to common shareholders of record on March 17, 2014.

Each quarter, the Board of Trustees reviews the amount of any potential distribution from the income, realized capital gain, or capital available. The Board of Trustees will continue to monitor the Fund's distribution level, taking into consideration the Fund's net asset value and the financial market environment. The distribution rate should not be considered the dividend yield or total return on an investment in the Fund.

The Fund has paid a monthly distribution since April 2011, providing cumulative cash distributions of \$4.20 per share to common shareholders.

The Fund currently intends to make monthly cash distributions of all or a portion of its investment company taxable income (which includes ordinary income and realized net short-term capital gains) to common shareholders. The Fund also intends to make annual distributions of its realized net long-term capital gains, if any. A portion of the distribution may be a return of capital. Various factors will affect the level of the Fund's income, such as its asset mix and use of covered call strategies. To permit the Fund to maintain more stable distributions, the Fund may from time to time distribute more or less than the entire amount of

income earned in a particular period. Because the Fund's current monthly distributions are subject to modification by the Board of Trustees at any time and the Fund's income will fluctuate, there can be no assurance that the Fund will pay distributions at a particular rate or frequency.

If the Fund does not generate sufficient earnings (dividends and interest income and realized net capital gain) equal to or in excess of the aggregate distributions paid by the Fund in a given year, then the amount distributed in excess of the Fund's earnings would be deemed a return of capital. Since this would be considered a return of a portion of a shareholder's original investment, it is generally not taxable and is treated as a reduction in the shareholder's cost basis.

Short-term capital gains, qualified dividend income, ordinary income, and return of capital, if any, will be allocated on a pro-rata basis to all distributions to common shareholders for the year. Based on the accounting records of the Fund as of November 15, 2013, each of the distributions paid to common shareholders in 2013 would include approximately 4% from net investment income and 96% would be a return of capital on a book basis. The estimated components of each distribution are updated and provided to shareholders of record in a notice accompanying the distribution and are available on our website ([www.gabelli.com](http://www.gabelli.com)). The final determination of the sources of all distributions in 2013 will be made after year end and can vary from the monthly estimates. All shareholders with taxable accounts will receive written notification regarding the components and tax treatment for all 2013 distributions in early 2014 via Form 1099-DIV.

*Investors should carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. More information regarding the Fund's distribution policy and other information about the Fund is available by calling 800-GABELLI (800-422-3554) or visiting [www.gabelli.com](http://www.gabelli.com).*

The GAMCO Natural Resources, Gold & Income Trust by Gabelli is a non-diversified, closed-end management investment company with \$237 million in total net assets whose primary investment objective is to provide a high level of current income from interest, dividends and option premiums. The Fund invests primarily in equity securities of natural resources and gold companies and intends to earn short-term gains from a strategy of writing (selling) primarily covered call options on equity securities in its portfolio. Gabelli Funds, LLC, the Investment Adviser, is a subsidiary of GAMCO Investors, Inc. (NYSE:GBL), which is a publicly traded NYSE listed company.