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The Gabelli Global Gold, Natural Resources & Income Trust

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PRESS RELEASE

FOR IMMEDIATE RELEASE

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Amex – GGN
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THE GABELLI GLOBAL GOLD, NATURAL RESOURCES & INCOME TRUST DECLARES ADDITIONAL DISTRIBUTION OF \$0.25 PER SHARE

Rye, NY -- The Board of Trustees of The Gabelli Global Gold, Natural Resources & Income Trust (Amex:GGN) declared an additional cash distribution of \$0.25 per share payable on January 7, 2008 to common shareholders of record on December 31, 2007.

Consistent with the Fund's distribution policy, this \$0.25 per share distribution will satisfy the minimum distribution requirement for federal excise tax purposes and eliminate any federal income tax liability. This distribution will be includable in 2007 income for shareholders subject to income tax. This raises the total distributions for the year to \$1.93 per share.

A portion of the distribution may be treated as long-term capital gain and qualified dividend income for individuals, each subject to the maximum federal income tax rate, which is currently 15% in taxable accounts for individuals.

Long-term capital gains, qualified dividend income, ordinary income, and paid-in capital, if any, will be allocated on a pro-rata basis to all distributions to common shareholders for the year. Based on the accounting records of the Fund as of December 24, 2007, the date of this press release, each of the distributions paid in 2007 would include approximately 20% from net investment income and 80% from net capital gains. The estimated components of each distribution are provided to shareholders of record in a notice accompanying the distribution and are available on our website (www.gabelli.com). The final determination of the sources of all distributions in 2007 will be made after year end and can vary from the monthly estimates. All shareholders with taxable accounts will receive written notification regarding the components and tax treatment for all 2007 distributions in early 2008 via Form 1099-DIV.

The Gabelli Global Gold, Natural Resources & Income Trust is a non-diversified, closed-end management investment company with \$626 million in total assets whose primary investment objective is to provide a high level of current income. The Fund invests primarily in equity securities of gold and natural resources companies and intends to earn income primarily through a strategy of writing (selling) covered call options on equity securities in its portfolio. The Fund is managed by Gabelli Funds, LLC, a subsidiary of GAMCO Investors, Inc. (NYSE:GBL), which is a publicly traded NYSE listed company.