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The Gabelli Global Gold, Natural Resources & Income Trust

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DIVIDEND NOTICE COMMON SHARES

FOR IMMEDIATE RELEASE
Rye, New York
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Amex – GGN
CUSIP – 36244N109

THE GABELLI GLOBAL GOLD, NATURAL RESOURCES & INCOME TRUST DECLARES MONTHLY DISTRIBUTIONS OF \$0.14 PER SHARE

Rye, NY -- The Board of Trustees of The Gabelli Global Gold, Natural Resources & Income Trust (Amex:GGN) declared monthly cash distributions of \$0.14 per share for July, August, and September 2007.

The distribution for July 2007 will be payable on July 25, 2007 to common shareholders of record on July 17, 2007.

The distribution for August 2007 will be payable on August 27, 2007 to common shareholders of record on August 17, 2007.

The distribution for September 2007 will be payable on September 24, 2007 to common shareholders of record on September 14, 2007.

The Fund intends to make regular monthly cash distributions of all or a portion of its investment company taxable income (which includes ordinary income and realized short-term capital gains) to common shareholders. The Fund also intends to make annual distributions of its net realized long-term capital gains. Various factors will affect the level of the Fund's income, such as its asset mix and use of covered call strategies. To permit the Fund to maintain more stable monthly distributions, the Fund may from time to time distribute more or less than the entire amount of income earned in a particular period. Because the Fund's distribution policy is subject to modification by the Board at any time and the Fund's income will fluctuate, there can be no assurance that the Fund will pay distributions at a particular rate. Each quarter, the Board reviews the amount of any potential distribution and the income, capital gain, or capital available.

Short-term capital gains, qualified dividend income, ordinary income, and paid-in capital, if any, will be allocated on a pro-rata basis to all distributions to common shareholders for the year. Based on the accounting records of the Fund as of May 17, 2007, the date of this press release, each of the distributions paid in 2007 would include approximately 5% from net investment income and 95% from net capital gains. The estimated components of each distribution are provided to shareholders of record in a notice accompanying the distribution and

are available on our website (www.gabelli.com). The final determination of the sources of all distributions in 2007 will be made after year end and can vary from the monthly estimates. All shareholders with taxable accounts will receive written notification regarding the components and tax treatment for all 2007 distributions in early 2008 via Form 1099-DIV.

The Gabelli Global Gold, Natural Resources & Income Trust is a non-diversified, closed-end management investment company with \$474 million in total assets whose primary investment objective is to provide a high level of current income. The Fund invests primarily in equity securities of gold and natural resources companies and intends to earn income primarily through a strategy of writing (selling) covered call options on equity securities in its portfolio. The Fund is managed by Gabelli Funds, LLC, a subsidiary of GAMCO Investors, Inc. (NYSE:GBL), which is a publicly traded NYSE listed company.