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Teton Advisors, Inc.

DIVIDEND NOTICE
THE TETON WESTWOOD BALANCED FUND

FOR IMMEDIATE RELEASE
Rye, New York
September 22, 2014

The TETON Westwood Balanced Fund announced quarterly distributions from Net Investment Income. The payment, ex-dividend, and reinvestment date is September 22, 2014 to shareholders of record on September 19, 2014.

Quarterly Distribution

<u>Fund #</u>		<u>Dividend Amounts</u>
		<u>Per Share</u>
708	TETON Westwood Balanced Fund - Class AAA (WEBAX)	\$0.0351
709	TETON Westwood Balanced Fund - Class A (WEBCX)	\$0.0278
1113	TETON Westwood Balanced Fund - Class C (WBCCX)	\$0.0100
1556	TETON Westwood Balanced Fund - Class I (WBBIX)	\$0.0434

The TETON Westwood Balanced Fund is managed by Teton Advisors, Inc. and distributed by G.distributors, LLC, affiliates of GAMCO Investors, Inc. (NYSE: GBL). Westwood Management Corporation, a subsidiary of Westwood Holdings Group, Inc. (NYSE: WHG), is the subadviser for the Fund. For further information call 800-WESTWOOD.

The Fund's share price will fluctuate with changes in the market value of the Fund's portfolio securities. Stocks are subject to market, economic and business risks that cause their prices to fluctuate. When you sell Fund shares, they may be worth less than what you paid for them. Consequently, you can lose money by investing in the Fund.

Investors should carefully consider the investment objectives, risks, sales charges, and expenses of a Fund before investing. The prospectuses and summary prospectuses contain information about these and other matters and should be read carefully before investing. To obtain a prospectus or summary prospectus, please visit our website at www.tetonadv.com or call 800-WESTWOOD (800-937-8966).