

DIVIDEND NOTICE

THE TETON WESTWOOD FUNDS

FOR IMMEDIATE RELEASE
Rye, New York
November 24, 2015

The **TETON Westwood Funds** announced year end distributions. The payment, ex-dividend, and reinvestment date is November 24, 2015 to shareholders of record on November 23, 2015.

<u>Fund #</u>	<u>CUSIP</u>		<u>Total</u>	<u>Net Investment Income(a)</u>	<u>Short Term Capital Gains(a)</u>	<u>Long Term Capital Gains</u>
708	88166L504	TETON Westwood Balanced Fund - Class AAA (WEBAX)	\$0.8502	\$0.0318	-	\$0.8184
709	88166L603	TETON Westwood Balanced Fund - Class A (WEBCX)	\$0.8425	\$0.0241	-	\$0.8184
1113	88166L744	TETON Westwood Balanced Fund - Class C (WBCCX)	\$0.8266	\$0.0082	-	\$0.8184
1556	88166L868	TETON Westwood Balanced Fund - Class I (WBBIX)	\$0.8579	\$0.0395	-	\$0.8184
465	88166L793	TETON Westwood Income Fund - Class AAA (WESRX)	\$0.00035	\$0.00035	-	-
1120	88166L819	TETON Westwood Income Fund - Class A (WEIAX)	-	-	-	-
1122	88166L835	TETON Westwood Income Fund - Class C (WEICX)	-	-	-	-
1553	88166L801	TETON Westwood Income Fund - Class I (WESIX)	\$0.01525	\$0.01525	-	-
704	88166L108	TETON Westwood Equity Fund - Class AAA (WESWX)	\$0.9971	\$0.0491	-	\$0.9480
705	88166L207	TETON Westwood Equity Fund - Class A (WEECX)	\$0.9737	\$0.0257	-	\$0.9480
1111	88166L405	TETON Westwood Equity Fund - Class C (WEQCX)	\$0.9480	-	-	\$0.9480
1557	88166L843	TETON Westwood Equity Fund - Class I (WEEIX)	\$1.0310	\$0.0830	-	\$0.9480
460	88166L652	TETON Westwood Mighty Mites SM Fund - Class AAA (WEMMX)	\$0.5209	-	-	\$0.5209
1117	88166L660	TETON Westwood Mighty Mites SM Fund - Class A (WMMAX)	\$0.5209	-	-	\$0.5209
1119	88166L686	TETON Westwood Mighty Mites SM Fund - Class C (WMMCX)	\$0.5209	-	-	\$0.5209
1555	88166L876	TETON Westwood Mighty Mites SM Fund - Class I (WEIMX)	\$0.5209	-	-	\$0.5209
464	88166L694	TETON Westwood SmallCap Equity Fund - Class AAA (WESCX)	\$3.0436	-	-	\$3.0436
1114	88166L710	TETON Westwood SmallCap Equity Fund - Class A (WWSAX)	\$3.0436	-	-	\$3.0436
1116	88166L736	TETON Westwood SmallCap Equity Fund - Class C (WWSCX)	\$3.0436	-	-	\$3.0436
1554	88166L884	TETON Westwood SmallCap Equity Fund - Class I (WWSIX)	\$3.0436	-	-	\$3.0436
2796	88165R106	TETON Westwood Mid-Cap Equity Fund - Class AAA (WMCEX)	\$0.4753	-	-	\$0.4753
2797	88165R205	TETON Westwood Mid-Cap Equity Fund - Class A (WMCAX)	\$0.4753	-	-	\$0.4753
2798	88165R304	TETON Westwood Mid-Cap Equity Fund - Class C (WMCCX)	\$0.4753	-	-	\$0.4753
2799	88165R403	TETON Westwood Mid-Cap Equity Fund - Class I (WMCRX)	\$0.4753	-	-	\$0.4753
706	88166L751	TETON Westwood Intermediate Bond Fund - Class AAA (WEIBX)*	\$0.2197	-	\$0.0124	\$0.2073
1123	88166L769	TETON Westwood Intermediate Bond Fund - Class A (WEAIX)*	\$0.2197	-	\$0.0124	\$0.2073
1125	88166L785	TETON Westwood Intermediate Bond Fund - Class C (WECIX)*	\$0.2197	-	\$0.0124	\$0.2073
1552	88166L702	TETON Westwood Intermediate Bond Fund - Class I (WEIIX)*	\$0.2197	-	\$0.0124	\$0.2073

*The TETON Westwood Intermediate Bond Fund will pay its monthly income distribution on November 30, 2015.

The TETON Westwood Funds are managed by Teton Advisors, Inc. and distributed by G.distributors, LLC, affiliates of GAMCO Investors, Inc. (NYSE: GBL).

(a) Taxable as ordinary income.

Investors should carefully consider the investment objectives, risks, sales charges, and expenses of a Fund before investing. The prospectuses contain information about these and other matters and should be read carefully before investing. To obtain a prospectus, please visit our website at www.tetonadv.com or call 800-WESTWOOD (800-937-8966).