

**DIVIDEND NOTICE**  
**THE GAMCO WESTWOOD FUNDS**

FOR IMMEDIATE RELEASE  
Rye, New York  
September 20, 2011

The GAMCO Westwood Funds announced quarterly distributions from Net Investment Income. The payment, ex-dividend, and reinvestment date is September 20, 2011 to shareholders of record on September 19, 2011.

Quarterly Distribution

<u>Fund#</u>		<u>Dividend Amounts</u> <u>Per Share</u>
708	GAMCO Westwood Balanced Fund - Class AAA (WEBAX)	\$0.0501
709	GAMCO Westwood Balanced Fund - Class A (WEBCX)	\$0.0441
1112	GAMCO Westwood Balanced Fund - Class B (WBCBX)	\$0.0306
1113	GAMCO Westwood Balanced Fund - Class C (WBCCX)	\$0.0304
1556	GAMCO Westwood Balanced Fund - Class I (WBBIX)	\$0.0577
465	GAMCO Westwood Income Fund - Class AAA (WESRX)	\$0.0080
1120	GAMCO Westwood Income Fund - Class A (WEIAX)	\$0.0028
1122	GAMCO Westwood Income Fund - Class C (WEICX)	\$0.0000
1553	GAMCO Westwood Income Fund - Class I (WESIX)	\$0.0131

The GAMCO Westwood Funds are managed by Teton Advisors, Inc. and distributed by G.distributors, LLC, affiliates of GAMCO Investors, Inc. (NYSE: GBL). Westwood Management Corporation, a subsidiary of Westwood Holdings Group, Inc., is the Subadviser for the GAMCO Westwood Balanced Fund. For further information call Agnes Mullady at 914-921-8371 or 800-GABELLI (800-422-3554).

*The funds' share price will fluctuate with changes in the market value of the funds' portfolio securities. Stocks are subject to market, economic and business risks that cause their prices to fluctuate. When you sell fund shares, they may be worth less than what you paid for them. Consequently, you can lose money by investing in the funds.*

***Investors should carefully consider the investment objectives, risks, charges and expenses of the funds before investing. The prospectus, which contains more complete information about this and other matters, should be read carefully before investing.***

*For a prospectus, current performance and additional information, visit our website at [www.gabelli.com](http://www.gabelli.com) or call 800-GABELLI.*