



GABELLI  
FUNDS

One Corporate Center  
Rye, NY 10580-1422  
t 914.921.5100  
GABELLI.COM

**For Information:**  
Please call 800-GABELLI

## DIVIDEND NOTICE

FOR IMMEDIATE RELEASE

Rye, New York

August 27, 2014

**The Gabelli Utilities Fund** will pay the following monthly distributions:

<u>Share Class</u>	<u>CUSIP</u>	<u>Distribution Rate</u> <u>Per Share</u>	<u>Record Date</u>	<u>Ex-Dividend, Payment</u> <u>&amp; Reinvestment Date</u>
<b>Class AAA – Fund 470</b> ( <b>GABUX</b> – Nasdaq)	36240E103	\$0.07	August 26, 2014	August 27, 2014
<b>Class A – Fund 1653</b> ( <b>GAUAX</b> – Nasdaq)	36240E202	\$0.07	August 26, 2014	August 27, 2014
<b>Class C – Fund 1655</b> ( <b>GAUCX</b> – Nasdaq)	36240E400	\$0.07	August 26, 2014	August 27, 2014
<b>Class I – Fund 1561</b> ( <b>GAUIX</b> – Nasdaq)	36240E806	\$0.07	August 26, 2014	August 27, 2014

The source of the distribution is net investment income, capital gains, and a return of capital. Based on current earnings on a book basis, approximately \$0.006 per share is from net investment income, \$0.001 per share is from net realized capital gains, and \$0.063 per share is a return of capital. This estimate is based on book basis earnings as of record date.

The final determination of the proportion of capital gains, ordinary income, and non-taxable return of capital, if any, distributed in 2014 will be made after year end. All taxable shareholders will receive written notification regarding the components and tax treatment for all 2014 distributions in early 2015 via Form 1099-DIV.

The Gabelli Utilities Fund is managed by Gabelli Funds, LLC and distributed by G.distributors, LLC, subsidiaries of GAMCO Investors, Inc. (NYSE: GBL).

***Investors should carefully consider the investment objectives, risks, sales charges, and expenses of the Fund before investing. The prospectuses and summary prospectuses contain information about these and other matters and should be read carefully before investing. To obtain a prospectus or summary prospectus, please visit our website at [www.gabelli.com](http://www.gabelli.com) or call 800-GABELLI (800-422-3554).***