



GABELLI
FUNDS

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DIVIDEND NOTICE

THE GABELLI SMALL CAP GROWTH FUND

FOR IMMEDIATE RELEASE
Rye, New York
November 26, 2013

The **Gabelli Small Cap Growth Fund** announced year end distributions. The payment, ex-dividend, and reinvestment date is November 26, 2013 to shareholders of record on November 25, 2013.

<u>Fund #</u>		<u>CUSIP</u>	<u>Total</u>	<u>Net Investment Income</u>	<u>Short Term Capital Gains(a)</u>	<u>Long Term Capital Gains</u>
443	Gabelli Small Cap Growth Fund - Class AAA (GABSX)	36239T103	\$1.419	-	\$0.014	\$1.405
1160	Gabelli Small Cap Growth Fund - Class A (GCASX)	36239T871	\$1.419	-	\$0.014	\$1.405
1162	Gabelli Small Cap Growth Fund - Class C (GCCSX)	36239T855	\$1.419	-	\$0.014	\$1.405
1560	Gabelli Small Cap Growth Fund - Class I (GACIX)	36239T830	\$1.419	-	\$0.014	\$1.405

The Gabelli Small Cap Growth Fund is an open-end, diversified management investment company, which seeks a high level of appreciation by investing primarily in small capitalization equity securities.

The Gabelli Small Cap Growth Fund is managed by Gabelli Funds, LLC and distributed by G.distributors, LLC, subsidiaries of GAMCO Investors, Inc. (NYSE: GBL).

Investors should carefully consider the investment objectives, risks, sales charges, and expenses of the Fund before investing. The prospectus contains information about these and other matters and should be read carefully before investing. To obtain a prospectus, please visit our website at www.gabelli.com or call 800-GABELLI (800-422-3554).

(a) Taxable as ordinary income. The percentage of qualified dividend income subject to the 20% maximum tax rate for individuals will be determined after year end. Certain U.S. shareholders who are individuals, estates, or trusts and whose income exceeds certain thresholds will be required to pay a 3.8% Medicare tax on their "net investment income," which includes dividends received from the Fund and capital gains from the sale or other disposition of shares of the Fund.