



GABELLI
FUNDS

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DIVIDEND NOTICE

THE GABELLI SMALL CAP GROWTH FUND

FOR IMMEDIATE RELEASE

Rye, New York

November 25, 2014

The Gabelli Small Cap Growth Fund announced year end distributions. The payment, ex-dividend, and reinvestment date is November 25, 2014 to shareholders of record on November 24, 2014.

<u>Fund #</u>		<u>CUSIP</u>	<u>Total</u>	<u>Net Investment</u> <u>Income</u>	<u>Short Term</u> <u>Capital</u> <u>Gains</u>	<u>Long Term</u> <u>Capital</u> <u>Gains</u>
443	Gabelli Small Cap Growth Fund - Class AAA (GABSX)	36239T103	\$0.919	-	-	\$0.919
1160	Gabelli Small Cap Growth Fund - Class A (GCASX)	36239T871	\$0.919	-	-	\$0.919
1162	Gabelli Small Cap Growth Fund - Class C (GCCSX)	36239T855	\$0.919	-	-	\$0.919
1560	Gabelli Small Cap Growth Fund - Class I (GACIX)	36239T830	\$0.919	-	-	\$0.919

The Gabelli Small Cap Growth Fund is an open-end, diversified management investment company, which seeks a high level of appreciation by investing primarily in small capitalization equity securities.

The Gabelli Small Cap Growth Fund is managed by Gabelli Funds, LLC and distributed by G.distributors, LLC, subsidiaries of GAMCO Investors, Inc. (NYSE: GBL).

Investors should carefully consider the investment objectives, risks, sales charges, and expenses of the Fund before investing. The prospectuses contain information about these and other matters and should be read carefully before investing. To obtain a prospectus, please visit our website at www.gabelli.com or call 800-GABELLI (800-422-3554).