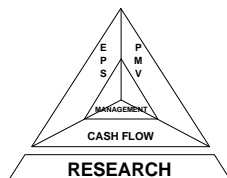


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Gabelli Funds, LLC

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DIVIDEND NOTICE

FOR IMMEDIATE RELEASE

Rye, New York
December 31, 2008

The GAMCO Global Growth Fund will pay the following special distribution in addition to the distribution of \$0.0016 of net investment income that was already paid on December 29, 2008:

<u>Share Class</u>	<u>Distribution Rate Per Share</u>	<u>Record Date</u>	<u>Ex-Dividend, Payment & Reinvestment Date</u>
Class AAA – Fund #442 (GICPX - Nasdaq)	\$0.1017	December 30, 2008	December 31, 2008
Class A - Fund #1641	\$0.0939	December 30, 2008	December 31, 2008
Class B – Fund #1642	None	December 30, 2008	December 31, 2008
Class C – Fund #1643	None	December 30, 2008	December 31, 2008
Class I – Fund #1346	\$0.1612	December 30, 2008	December 31, 2008

The source of the additional distribution is net investment income.

The GAMCO Global Growth Fund is managed by Gabelli Funds, LLC and distributed by Gabelli & Company, Inc., subsidiaries of GAMCO Investors, Inc. (NYSE: GBL).