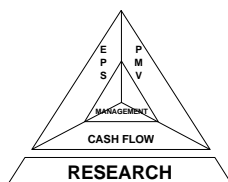


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Gabelli Funds, LLC

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DIVIDEND NOTICE

GABELLI GLOBAL CONVERTIBLE SECURITIES FUND

FOR IMMEDIATE RELEASE

Rye, New York
March 29, 2010

The Gabelli Global Convertible Securities Fund will pay the following quarterly distributions:

<u>Share Class</u>	<u>Distribution Rate Per Share</u>	<u>Record Date</u>	<u>Ex-Dividend, Payment & Reinvestment Date</u>
Class AAA – Fund #441 (GAGCX-Nasdaq)	\$0.0173	March 26, 2010	March 29, 2010
Class A – Fund #1638	\$0.0174	March 26, 2010	March 29, 2010
Class B – Fund #1639	\$0.0114	March 26, 2010	March 29, 2010
Class C – Fund #1640	\$0.0112	March 26, 2010	March 29, 2010
Class I – Fund #1348	\$0.0196	March 26, 2010	March 29, 2010

The source of the distribution is net investment income.

The final determination of the proportion of capital gains, ordinary income, and nontaxable return of capital, if any, distributed in 2010 will be made after year end. All taxable shareholders will receive written notification regarding the components and tax treatment for all 2010 distributions in early 2011 via Form 1099-DIV.

The Gabelli Global Convertible Securities Fund is managed by Gabelli Funds, LLC and distributed by Gabelli & Company, Inc., subsidiaries of GAMCO Investors, Inc. (NYSE: GBL).