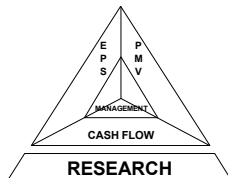


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# Gabelli Funds, LLC

## For Information:

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## DIVIDEND NOTICE

FOR IMMEDIATE RELEASE

Rye, New York

September 28, 2011

**The GAMCO Vertumnus Fund** will pay the following quarterly distributions:

<u>Share Class</u>	<u>Distribution Rate</u> <u>Per Share</u>	<u>Record Date</u>	<u>Ex-Dividend, Payment</u> <u>&amp; Reinvestment Date</u>
Class AAA – Fund #441 (GAGCX-Nasdaq)	\$0.0288	September 27, 2011	September 28, 2011
Class A – Fund #1638 (GAGAX-Nasdaq)	\$0.0276	September 27, 2011	September 28, 2011
Class C – Fund #1640 (GACCX-Nasdaq)	\$0.0189	September 27, 2011	September 28, 2011
Class I – Fund #1348 (GAGIX-Nasdaq)	\$0.0313	September 27, 2011	September 28, 2011

The source of the distribution is net investment income.

The final determination of the proportion of capital gains, ordinary income, and nontaxable return of capital, if any, distributed in 2011 will be made after year end. All taxable shareholders will receive written notification regarding the components and tax treatment for all 2011 distributions in early 2012 via Form 1099-DIV.

The GAMCO Vertumnus Fund is managed by Gabelli Funds, LLC and distributed by G.distributors, LLC, subsidiaries of GAMCO Investors, Inc. (NYSE: GBL).

***Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund before investing. The prospectus, which contains more complete information about this and other matters, should be read carefully before investing.***

For a prospectus, current performance and additional information, visit our website at [www.gabelli.com](http://www.gabelli.com) or call 800-GABELLI.