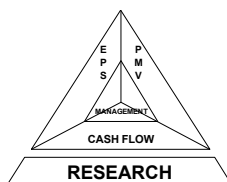


One Corporate Center  
Rye, NY 10580-1422  
Tel. (800) 422-3554  
Fax (914) 921-5118  
<http://www.gabelli.com>  
[info@gabelli.com](mailto:info@gabelli.com)



# Gabelli Funds, LLC

## For Information:

Agnes Mullady  
(914) 921-8371 or 1-800-GABELLI

## DIVIDEND NOTICE

FOR IMMEDIATE RELEASE

Rye, New York

June 28, 2011

The **GAMCO Vertumnus Fund** will pay the following quarterly distributions:

<u>Share Class</u>	<u>Distribution Rate Per Share</u>	<u>Record Date</u>	<u>Ex-Dividend, Payment &amp; Reinvestment Date</u>
Class AAA – Fund #441 (GAGCX-Nasdaq)	\$0.0308	June 27, 2011	June 28, 2011
Class A – Fund #1638	\$0.0304	June 27, 2011	June 28, 2011
Class B – Fund #1639	\$0.0243	June 27, 2011	June 28, 2011
Class C – Fund #1640	\$0.0237	June 27, 2011	June 28, 2011
Class I – Fund #1348	\$0.0336	June 27, 2011	June 28, 2011

The source of the distribution is net investment income.

The final determination of the proportion of capital gains, ordinary income, and nontaxable return of capital, if any, distributed in 2011 will be made after year end. All taxable shareholders will receive written notification regarding the components and tax treatment for all 2011 distributions in early 2012 via Form 1099-DIV.

The GAMCO Vertumnus Fund is managed by Gabelli Funds, LLC and distributed by Gabelli & Company, Inc., subsidiaries of GAMCO Investors, Inc. (NYSE: GBL).

***Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund before investing. The prospectus, which contains more complete information about this and other matters, should be read carefully before investing.***

For a prospectus, current performance and additional information, visit our website at [www.gabelli.com](http://www.gabelli.com) or call 800-GABELLI.