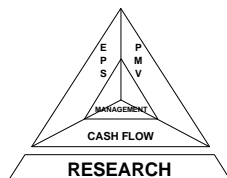


One Corporate Center
 Rye, NY 10580-1422
 Tel. (800) 422-3554
 Fax (914) 921-5118
<http://www.gabelli.com>
info@gabelli.com



Gabelli Funds, LLC

For Information:

Agnes Mullady
 (914) 921-8371 or 1-800-GABELLI

DIVIDEND NOTICE

GABELLI GLOBAL CONVERTIBLE SECURITIES FUND

FOR IMMEDIATE RELEASE
 Rye, New York
 September 28, 2009

The Gabelli Global Convertible Securities Fund will pay the following quarterly distributions:

<u>SHARE CLASS</u>	<u>CUSIP</u>	<u>DISTRIBUTION RATE PER SHARE</u>	<u>RECORD DATE</u>	<u>EX-DIVIDEND, PAYMENT & REINVESTME NT DATE</u>
Class AAA Fund #441 (GAGCX – Nasdaq)	36464T885	\$0.0361	September 25, 2009	September 28, 2009
Class A Fund #1638 (GAGAX – Nasdaq)	36464T877	\$0.0361	September 25, 2009	September 28, 2009
Class B Fund #1639	36464T869	\$0.0307	September 25, 2009	September 28, 2009
Class C Fund #1640 (GACCX – Nasdaq)	36464T851	\$0.0312	September 25, 2009	September 28, 2009
Class I Fund #1348 (GAGIX – Nasdaq)	36464T760	\$0.0382	September 25, 2009	September 28, 2009

The source of the distribution is net investment income.

The final determination of the proportion of capital gains, ordinary income, and nontaxable return of capital, if any, distributed in 2009 will be made after year end. All taxable shareholders will receive written notification regarding the components and tax treatment for all 2009 distributions in early 2010 via Form 1099-DIV.

The Gabelli Global Convertible Securities Fund is managed by Gabelli Funds, LLC and distributed by Gabelli & Company, Inc., subsidiaries of GAMCO Investors, Inc. (NYSE: GBL).