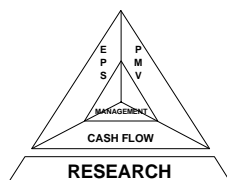


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DIVIDEND NOTICE

GABELLI GLOBAL CONVERTIBLE SECURITIES FUND

FOR IMMEDIATE RELEASE

Rye, New York
September 26, 2007

The Gabelli Global Convertible Securities Fund will pay the following quarterly distributions:

<u>Share Class</u>	<u>Distribution Rate Per Share</u>	<u>Record Date</u>	<u>Ex-Dividend, Payment & Reinvestment Date</u>
Class AAA – Fund #441 (GAGCX-Nasdaq)	\$0.03	September 25, 2007	September 26, 2007
Class A – Fund #1638	\$0.03	September 25, 2007	September 26, 2007
Class B – Fund #1639	\$0.03	September 25, 2007	September 26, 2007
Class C – Fund #1640	\$0.03	September 25, 2007	September 26, 2007

In 2007, all current and prior distributions are from net investment income.

The final determination of the proportion of capital gains, ordinary income and non-taxable return of capital, if any distributed in 2007 will be made after year-end. All shareholders will receive written notification regarding the components and tax treatment for all 2007 distributions in early 2008 via Form 1099-DIV.

The Gabelli Global Convertible Securities Fund is managed by Gabelli Funds, LLC and distributed by Gabelli & Company, Inc., subsidiaries of GAMCO Investors, Inc. (NYSE: GBL).