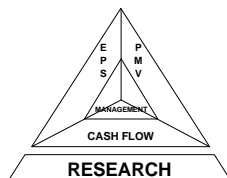


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# Gabelli Funds, LLC

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## DIVIDEND NOTICE

### GABELLI GLOBAL CONVERTIBLE SECURITIES FUND

FOR IMMEDIATE RELEASE

Rye, New York  
March 28, 2007

The Gabelli Global Convertible Securities Fund will pay the following quarterly distributions:

<u>Share Class</u>	<u>Distribution Rate Per Share</u>	<u>Record Date</u>	<u>Ex-Dividend, Payment &amp; Reinvestment Date</u>
Class AAA – Fund #441 (GAGCX-Nasdaq)	\$0.03	March 27, 2007	March 28, 2007
Class A – Fund #1638	\$0.03	March 27, 2007	March 28, 2007
Class B – Fund #1639	\$0.03	March 27, 2007	March 28, 2007
Class C – Fund #1640	\$0.03	March 27, 2007	March 28, 2007

The source of the distribution is non-taxable return of capital.

The final determination of the proportion of capital gains, ordinary income and non-taxable return of capital, if any distributed in 2007 will be made after year-end. All shareholders will receive written notification regarding the components and tax treatment for all 2007 distributions in early 2008 via Form 1099-DIV.

The Gabelli Global Convertible Securities Fund is managed by Gabelli Funds, LLC and distributed by Gabelli & Company, Inc., subsidiaries of GAMCO Investors, Inc. (NYSE: GBL).