



Gabelli Funds, LLC

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DIVIDEND NOTICE

FOR IMMEDIATE RELEASE
 Rye, New York
 December 18, 2012

The Gabelli ABC Fund announced year-end distributions. The distributions are payable December 18, 2012 to shareholders of record on December 17, 2012. The ex-dividend, payment, and reinvestment date is December 18, 2012.

	<u>CUSIP</u>	<u>Fund #</u>	<u>Total</u>	<u>Source of Distribution (per share)</u>		
				<u>Net Investment Income (a)</u>	<u>Short Term Capital Gains (a)</u>	<u>Long Term Capital Gains</u>
Gabelli ABC Fund						
Class AAA (GABCX)	36239V108	408	\$0.3023	\$0.0363	\$0.226	\$0.04
Advisor Class (GADVX)	36239V207	1792	\$0.2776	\$0.0116	\$0.226	\$0.04

The Gabelli ABC Fund is managed by Gabelli Funds, LLC and distributed by G.distributors, LLC, subsidiaries of GAMCO Investors, Inc. (NYSE: GBL).

- (a) Taxable as ordinary income. The percentage of qualified dividend income subject to the 15% maximum tax rate for individuals will be determined after year end. Amounts may be redesignated for tax purposes after year end. Taxable shareholders will receive Form 1099-DIV in 2013.

Investors should carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. The prospectus, which contains more complete information about this and other matters, should be read carefully before investing.

For a prospectus, current performance, and additional information, visit our website at www.gabelli.com or call 800-GABELLI.