



GABELLI
FUNDS

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DIVIDEND NOTICE

FOR IMMEDIATE RELEASE
Rye, New York
December 27, 2017

The Gabelli/GAMCO Funds listed below announced year end distributions. The payment, ex-dividend, and reinvestment date is December 27, 2017 to shareholders of record on December 26, 2017.

| | <u>CUSIP</u> | <u>Fund #</u> | <u>Total</u> | <u>Source of Distribution (per share)</u> | | |
|---|--------------|---------------|--------------|---|---|------------------------------------|
| | | | | <u>Net Investment Income (a)</u> | <u>Short Term Capital Gains (a)</u> | <u>Long Term Capital Gains</u> |
| The Gabelli Dividend Growth Fund | | | | | | |
| Class AAA (GABBX) | 36240D105 | 402 | \$2.8825 | \$0.0945 | \$0.1966 | \$2.5914 |
| Class A (GBCAX) | 36240D204 | 1718 | \$2.8851 | \$0.0971 | \$0.1966 | \$2.5914 |
| Class C (GBCCX) | 36240D402 | 1720 | \$2.7880 | — | \$0.1966 | \$2.5914 |
| Class I (GBCIX) | 36240D501 | 1562 | \$3.0799 | \$0.2919 | \$0.1966 | \$2.5914 |
| The GAMCO Growth Fund | | | | | | |
| Class AAA (GABGX) | 36464V104 | 406 | \$3.5640 | — | \$0.0726 | \$3.4914 |
| Class A (GGCAX) | 36464V203 | 1343 | \$3.5640 | — | \$0.0726 | \$3.4914 |
| Class C (GGCCX) | 36464V401 | 1345 | \$3.5640 | — | \$0.0726 | \$3.4914 |
| Class I (GGCIX) | 36464V500 | 1356 | \$3.5640 | — | \$0.0726 | \$3.4914 |
| Class T (GGTX) | 36464V609 | 3710 | \$3.5640 | — | \$0.0726 | \$3.4914 |
| GAMCO International Growth Fund, Inc. | | | | | | |
| Class AAA (GIGRX) | 364645101 | 9 | \$1.1475 | \$0.0296 | — | \$1.1179 |
| Class A (GAIGX) | 364645200 | 1647 | \$1.1447 | \$0.0268 | — | \$1.1179 |
| Class C (GCIGX) | 364645408 | 1649 | \$1.1179 | — | — | \$1.1179 |
| Class I (GIIGX) | 364645507 | 1563 | \$1.4503 | \$0.3324 | — | \$1.1179 |
| The GAMCO Global Content and Connectivity Fund | | | | | | |
| Class AAA (GABTX) | 36464T109 | 401 | \$1.3948 | \$0.1369 | — | \$1.2579 |
| Class A (GTCAX) | 36464T208 | 1629 | \$1.3951 | \$0.1372 | — | \$1.2579 |
| Class C (GTCCX) | 36464T406 | 1631 | \$1.2579 | — | — | \$1.2579 |
| Class I (GTTIX) | 36464T794 | 1349 | \$1.5463 | \$0.2884 | — | \$1.2579 |
| Class T (GGTTX) | 36464T752 | 3708 | \$1.4253 | \$0.1674 | — | \$1.2579 |
| The Gabelli Global Rising Income and Dividend Fund | | | | | | |
| Class AAA (GAGCX) | 36464T885 | 441 | \$0.3661 | \$0.0693 | \$0.1964 | \$0.1004 |
| Class A (GAGAX) | 36464T877 | 1638 | \$0.3848 | \$0.0880 | \$0.1964 | \$0.1004 |
| Class C (GACCX) | 36464T851 | 1640 | \$0.2968 | — | \$0.1964 | \$0.1004 |
| Class I (GAGIX) | 36464T760 | 1348 | \$0.5020 | \$0.2052 | \$0.1964 | \$0.1004 |
| The Gabelli Capital Asset Fund (b) | | | | | | |
| | 36239J105 | 471 | \$2.7310 | \$0.0621 | — | \$2.6689 |

| | | | | <u>Source of Distribution (per share)</u> | | |
|---|--------------|---------------|--------------|---|--------------------------|----------------------|
| | | | | <u>Net Investment</u> | <u>Short Term</u> | <u>Long Term</u> |
| | | | | <u>Income (a)</u> | <u>Capital Gains (a)</u> | <u>Capital Gains</u> |
| | <u>CUSIP</u> | <u>Fund #</u> | <u>Total</u> | | | |
| The Gabelli Asset Fund | | | | | | |
| Class AAA (GABAX) | 362395105 | 405 | \$5.1250 | \$0.0906 | — | \$5.0344 |
| Class A (GATAX) | 362395204 | 1721 | \$5.1055 | \$0.0711 | — | \$5.0344 |
| Class C (GATCX) | 362395402 | 1723 | \$5.0344 | — | — | \$5.0344 |
| Class I (GABIX) | 362395501 | 1357 | \$5.2830 | \$0.2486 | — | \$5.0344 |
| Class T (GALTX) | 362395600 | 3706 | \$5.2070 | \$0.1726 | — | \$5.0344 |
| The Gabelli Value 25 Fund Inc. | | | | | | |
| Class AAA (GVCAX) | 36240H502 | 2760 | \$1.0587 | \$0.0153 | \$0.0194 | \$1.0240 |
| Class A (GABVX) | 36240H106 | 409 | \$1.0559 | \$0.0125 | \$0.0194 | \$1.0240 |
| Class C (GVCCX) | 36240H304 | 1658 | \$1.0434 | — | \$0.0194 | \$1.0240 |
| Class I (GVCIX) | 36240H403 | 1355 | \$1.1226 | \$0.0792 | \$0.0194 | \$1.0240 |
| Class T (GVCTX) | 36240H601 | 3707 | \$1.0784 | \$0.0350 | \$0.0194 | \$1.0240 |
| The Gabelli ABC Fund | | | | | | |
| Class AAA (GABCX) | 36239V108 | 408 | \$0.0140 | — | \$0.0132 | \$0.0008 |
| Class ADV (GADVX) | 36239V207 | 1792 | \$0.0140 | — | \$0.0132 | \$0.0008 |
| The GAMCO Global Growth Fund | | | | | | |
| Class AAA (GICPX) | 36464T844 | 442 | \$1.0553 | — | — | \$1.0553 |
| Class A (GGGAX) | 36464T836 | 1641 | \$1.0553 | — | — | \$1.0553 |
| Class C (GGGCX) | 36464T810 | 1643 | \$1.0553 | — | — | \$1.0553 |
| Class I (GGGIX) | 36464T786 | 1346 | \$1.0553 | — | — | \$1.0553 |
| The Gabelli Gold Fund, Inc. | | | | | | |
| Class AAA (GOLDX) | 36239R107 | 8 | \$0.0709 | \$0.0709 | — | — |
| Class A (GLDAX) | 36239R206 | 1650 | \$0.0802 | \$0.0802 | — | — |
| Class C (GLDCX) | 36239R404 | 1652 | — | — | — | — |
| Class I (GLDIX) | 36239R503 | 1564 | \$0.1087 | \$0.1087 | — | — |
| Class T (GLDTX) | 36239R602 | 3705 | \$0.0912 | \$0.0912 | — | — |
| Gabelli Enterprise Mergers and Acquisitions Fund | | | | | | |
| Class AAA (EAAAX) | 362402109 | 2761 | \$0.1939 | — | — | \$0.1939 |
| Class A (EMAAAX) | 29372K625 | 2755 | \$0.1939 | — | — | \$0.1939 |
| Class C (EMACX) | 29372K591 | 2757 | \$0.1939 | — | — | \$0.1939 |
| Class Y (EMAYX) | 29372K583 | 2758 | \$0.1939 | — | — | \$0.1939 |
| Class T (EMATX) | 362402208 | 3713 | \$0.1939 | — | — | \$0.1939 |
| The Gabelli International Small Cap Fund | | | | | | |
| Class AAA (GABOX) | 36464T505 | 403 | \$10.0945 | \$0.1339 | \$0.0013 | \$9.9593 |
| Class A (GOCAX) | 36464T604 | 1635 | \$10.0235 | \$0.0629 | \$0.0013 | \$9.9593 |
| Class C (GGLCX) | 36464T802 | 1637 | \$9.9606 | — | \$0.0013 | \$9.9593 |
| Class I (GLOIX) | 36464T778 | 1565 | \$10.2669 | \$0.3063 | \$0.0013 | \$9.9593 |
| The GAMCO Mathers Fund | | | | | | |
| (MATRX) | 36464W102 | 1726 | — | — | — | — |

| | <u>CUSIP</u> | <u>Fund #</u> | <u>Total</u> | <u>Source of Distribution (per share)</u> | | |
|------------------------------------|--------------|---------------|--------------|---|--------------------------|----------------------|
| | | | | <u>Net Investment</u> | <u>Short Term</u> | <u>Long Term</u> |
| | | | | <u>Income (a)</u> | <u>Capital Gains (a)</u> | <u>Capital Gains</u> |
| Comstock Capital Value Fund | | | | | | |
| Class AAA (COMVX) | 20567T109 | 2759 | — | — | — | — |
| Class A (DRCVX) | 205763402 | 1785 | — | — | — | — |
| Class C (CPCCX) | 205763600 | 1787 | — | — | — | — |
| Class I (CPCRX) | 205763709 | 1788 | — | — | — | — |

The Gabelli/GAMCO Funds are managed by Gabelli Funds, LLC and GAMCO Asset Management, Inc. and distributed by G.distributors, LLC.

- (a) Taxable as ordinary income. The percentage of qualified dividend income subject to the 20% maximum tax rate for individuals will be determined after year end. Certain U.S. shareholders who are individuals, estates, or trusts and whose income exceeds certain thresholds will be required to pay a 3.8% Medicare tax on their “net investment income,” which includes dividends received from the Fund and capital gains from the sale or other disposition of shares of the Fund.
- (b) The Gabelli Capital Asset Fund is an investment option for The Guardian Investor, a variable annuity issued by The Guardian Insurance & Annuity Company.

Investors should carefully consider the investment objectives, risks, sales charges, and expenses of a Fund before investing. The prospectuses contain information about these and other matters and should be read carefully before investing. To obtain a prospectus, please visit our website at www.gabelli.com or call 800-GABELLI (800-422-3554).