

DIVIDEND NOTICE

THE COMSTOCK FUNDS, INC. - COMSTOCK STRATEGY FUND

FOR IMMEDIATE RELEASE
Rye, New York
November 26, 2002

The Comstock Funds announced the monthly distribution from net investment income for the Comstock Strategy Fund. The dividend is payable on November 26, 2002 to shareholders of record on November 25, 2002. The ex-dividend, payment and reinvestment date is November 26, 2002.

	<u>Distribution (per share)</u>
Class O (Fund# 1791)	\$0.007
Class A (Fund# 1789)	None
Class C (Fund# 1790)	None

The Comstock Funds are managed by Gabelli Funds, LLC and distributed by Gabelli & Company, Inc., subsidiaries of Gabelli Asset Management Inc., which is a publicly traded NYSE listed company.

For further information call Bruce N. Alpert at 914-921-5105 or 1-800-GABELLI (1-800-422-3554).