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The Gabelli Global Gold, Natural Resources & Income Trust

CUSIP # 36244N109

CORRECTED
ATTENTION: IMPORTANT TAX INFORMATION!
2008 DISTRIBUTION ALLOCATIONS
Common Shares

To All Shareholders:

Set forth below is the **corrected** allocation of net investment income, short-term capital gains, long-term capital gains and non-taxable return of capital for the 2008 distributions of the Common Shares of **The Gabelli Global Gold, Natural Resources & Income Trust**.

Please contact Molly Marion at (914) 921-5070 with any inquiries.

\$ PER SHARE

| | JAN. | FEB. | MAR. | APR. | MAY | JUN. | JUL. | AUG. | SEP. | OCT. | NOV. | DEC. | TOTAL |
|------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Record Date | 01/16/08 | 02/14/08 | 03/17/08 | 04/16/08 | 05/15/08 | 06/16/08 | 07/17/08 | 08/15/08 | 09/16/08 | 10/17/08 | 11/13/08 | 12/12/08 | |
| Payment Date | 01/25/08 | 02/25/08 | 03/25/08 | 04/24/08 | 05/23/08 | 06/24/08 | 07/25/08 | 08/25/08 | 09/24/08 | 10/27/08 | 11/21/08 | 12/17/08 | |
| SOURCE | | | | | | | | | | | | | |
| Net Investment Income (a) | \$0.011731 | \$0.011731 | \$0.011731 | \$0.011731 | \$0.011731 | \$0.011731 | \$0.011731 | \$0.011731 | \$0.011731 | \$0.011731 | \$0.009287 | \$0.000000 | \$0.126597 |
| Short-Term Capital Gains (a) | \$0.000000 | \$0.000000 | \$0.000000 | \$0.000000 | \$0.000000 | \$0.000000 | \$0.000000 | \$0.000000 | \$0.000000 | \$0.000000 | \$0.010575 | \$0.050755 | \$0.061330 |
| Long-Term Capital Gains (b) | \$0.039024 | \$0.039024 | \$0.039024 | \$0.039024 | \$0.039024 | \$0.039024 | \$0.039024 | \$0.039024 | \$0.039024 | \$0.039024 | \$0.030893 | \$0.000000 | \$0.421133 |
| Return of Capital (c) | \$0.089245 | \$0.089245 | \$0.089245 | \$0.089245 | \$0.089245 | \$0.089245 | \$0.089245 | \$0.089245 | \$0.089245 | \$0.089245 | \$0.089245 | \$0.089245 | \$1.070940 |
| TOTAL | \$0.140000 | \$0.140000 | \$0.140000 | \$0.140000 | \$0.140000 | \$0.140000 | \$0.140000 | \$0.140000 | \$0.140000 | \$0.140000 | \$0.140000 | \$0.140000 | \$1.680000 |

PERCENTAGES

| | JAN. | FEB. | MAR. | APR. | MAY | JUN. | JUL. | AUG. | SEP. | OCT. | NOV. | DEC. | TOTAL |
|------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| SOURCE | | | | | | | | | | | | | |
| Net Investment Income (a) | 8.3793% | 8.3793% | 8.3793% | 8.3793% | 8.3793% | 8.3793% | 8.3793% | 8.3793% | 8.3793% | 8.3793% | 6.6336% | 0.0000% | 7.5355% |
| Short-Term Capital Gains (a) | 0.0000% | 0.0000% | 0.0000% | 0.0000% | 0.0000% | 0.0000% | 0.0000% | 0.0000% | 0.0000% | 0.0000% | 7.5536% | 36.2536% | 3.6507% |
| Long-Term Capital Gains (b) | 27.8743% | 27.8743% | 27.8743% | 27.8743% | 27.8743% | 27.8743% | 27.8743% | 27.8743% | 27.8743% | 27.8743% | 22.0664% | 0.0000% | 25.0674% |
| Return of Capital (c) | 63.7464% | 63.7464% | 63.7464% | 63.7464% | 63.7464% | 63.7464% | 63.7464% | 63.7464% | 63.7464% | 63.7464% | 63.7464% | 63.7464% | 63.7464% |
| TOTAL | 100.0000% | 100.0000% | 100.0000% | 100.0000% | 100.0000% | 100.0000% | 100.0000% | 100.0000% | 100.0000% | 100.0000% | 100.0000% | 100.0000% | 100.0000% |

Ordinary Dividends and Capital Gains:

40.63% of the ordinary income (net investment income and short-term capital gains) paid by the Fund in 2008 was classified as "Qualified Dividends" subject to a maximum Federal tax rate of 15% for individual taxable accounts (or 5% depending on an individual's tax bracket). Ordinary income is reported in box 1a and qualified income is reported in box 1b of Form 1099-DIV. Capital gain distributions are subject to a maximum Federal tax rate of 15% for individual taxable accounts (or 5% depending on an individual's tax bracket). Capital gain distributions are reported in box 2a of Form 1099-DIV.

Corporate Dividends Received Deduction and U.S. Government Securities Income:

The percentage of the ordinary income paid by the Fund in 2008 that qualifies for the dividends received deduction available to corporations is 2.70%. The percentage of the ordinary income paid by the Fund in 2008 that was derived from U.S. Government Securities was 0.45%. The percentage of U.S. Government Securities held by the Fund as of December 31, 2008 was 17.31%. (d)

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- (a) Distributions from net investment income and short-term capital gains are taxable as ordinary income and will appear on Form 1099-DIV under Total ordinary dividends in box 1a.
 - (b) Taxable as long-term capital gains reportable in column (f), line 13 on Form 1040, Schedule D. Since there were no retained capital gains in 2008, Form 2439 will not be necessary.
 - (c) Non-taxable distribution of capital which will appear on Form 1099-DIV under Nondividend distributions in box 3. The tax basis of a shareholder's investment should be reduced by the same amount.
 - (d) Certain states require that 50% of the Fund's portfolio be invested in U.S. Government Securities at the end of each calendar quarter to allow "pass-through" treatment of income derived from U.S. Government Securities. The Fund did not meet this strict requirement in 2008. GGN-TAX-08-REV