

ATTENTION: IMPORTANT TAX INFORMATION!
2007 DISTRIBUTION ALLOCATIONS
5.625% Cumulative Preferred Shares

To All Shareholders:

Set forth below is the allocation of net investment income, short-term capital gains and long-term capital gains for the 2007 distributions of the 5.625% Series A Cumulative Preferred Shares of **The Gabelli Utility Trust**.

Please contact David Schachter at (914) 921-5070 with any inquiries.

\$ PER SHARE

	1ST QTR	2ND QTR	3RD QTR	4TH QTR	TOTAL
Record Date	03/19/07	06/19/07	09/19/07	12/18/07	
Payment Date	03/26/07	06/26/07	09/26/07	12/26/07	
SOURCE					
Net Investment Income (a)	\$0.1162033	\$0.1104931	\$0.1104931	\$0.1104931	\$0.4476826
Short-Term Capital Gains (a)	\$0.0286373	\$0.0293320	\$0.0293320	\$0.0293320	\$0.1166333
Long-Term Capital Gains (b)	\$0.2067219	\$0.2117374	\$0.2117374	\$0.2117374	\$0.8419341
TOTAL	\$0.3515625	\$0.3515625	\$0.3515625	\$0.3515625	\$1.4062500

PERCENTAGES

	1ST QTR	2ND QTR	3RD QTR	4TH QTR	TOTAL
SOURCE					
Net Investment Income (a)	33.0534%	31.4292%	31.4292%	31.4292%	31.8352%
Short-Term Capital Gains (a)	8.1457%	8.3433%	8.3433%	8.3433%	8.2939%
Long-Term Capital Gains (b)	58.8009%	60.2275%	60.2275%	60.2275%	59.8709%
TOTAL	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%

Ordinary Dividends and Capital Gains:

100% of the ordinary income (net investment income and short-term capital gains) paid by the Fund in 2007 was classified as "Qualified Dividends" subject to a maximum Federal tax rate of 15% for individual taxable accounts (or 5% depending on an individual's tax bracket). Ordinary income is reported in box 1a and qualified income is reported in box 1b of Form 1099-DIV. Capital gain distributions are subject to a maximum Federal tax rate of 15% for individual taxable accounts (or 5% depending on an individual's tax bracket). Capital gain distributions are reported in box 2a of Form 1099-DIV.

Corporate Dividends Received Deduction and U.S. Government Securities Income:

The percentage of the ordinary income paid by the Fund in 2007 that qualifies for the dividends received deduction available to corporations is 100%. The percentage of the ordinary income paid by the Fund in 2007 that was derived from U.S. Government Securities was 0.38%. The percentage of U.S. Government Securities held by the Fund as of December 31, 2007 was 11.25%. (c)

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- (a) Distributions from net investment income and short-term capital gains are taxable as ordinary income and will appear on Form 1099-DIV under Total ordinary dividends in box 1a.
 - (b) Taxable as long-term capital gains reportable in column (f), line 13 on Form 1040, Schedule D. Since there were no retained capital gains in 2007, Form 2439 will not be necessary.
 - (c) Certain states require that 50% of the Fund's portfolio be invested in U.S. Government Securities at the end of each calendar quarter to allow "pass-through" treatment of income derived from U.S. Government Securities. The Fund did not meet this strict requirement in 2007.