

ATTENTION: IMPORTANT TAX INFORMATION!
2007 DISTRIBUTION ALLOCATIONS
Common Shares

To All Shareholders:

Set forth below is the allocation of net investment income, short-term capital gains, long-term capital gains and non-taxable return of capital for the 2007 distributions of the Common Shares of **The Gabelli Utility Trust**.

Please contact David Schachter at (914) 921-5070 with any inquiries.

		\$ PER SHARE												
		JAN.	FEB.	MAR.	APR.	MAY	JUN.	JUL.	AUG.	SEP.	OCT.	NOV.	DEC.	TOTAL
Record Date		01/17/07	02/13/07	03/16/07	04/16/07	05/16/07	06/15/07	07/17/07	08/17/07	09/14/07	10/17/07	11/15/07	12/12/07	
Payment Date		01/25/07	02/22/07	03/26/07	04/24/07	05/24/07	06/25/07	07/25/07	08/27/07	09/24/07	10/25/07	11/26/07	12/17/07	
SOURCE														
Net Investment Income (a)		\$0.01598	\$0.01260	\$0.01260	\$0.01260	\$0.01260	\$0.01260	\$0.01260	\$0.01260	\$0.01260	\$0.01260	\$0.01260	\$0.01260	\$0.15458
Short-Term Capital Gains (a)		\$0.00311	\$0.00334	\$0.00334	\$0.00334	\$0.00334	\$0.00334	\$0.00334	\$0.00334	\$0.00334	\$0.00334	\$0.00334	\$0.00334	\$0.03985
Long-Term Capital Gains (b)		\$0.02241	\$0.02414	\$0.02414	\$0.02414	\$0.02414	\$0.02414	\$0.02414	\$0.02414	\$0.02414	\$0.02414	\$0.02414	\$0.02414	\$0.28795
Return of Capital (c)		\$0.01850	\$0.01992	\$0.01992	\$0.01992	\$0.01992	\$0.01992	\$0.01992	\$0.01992	\$0.01992	\$0.01992	\$0.01992	\$0.01992	\$0.23762
TOTAL		\$0.06000	\$0.06000	\$0.06000	\$0.06000	\$0.06000	\$0.06000	\$0.06000	\$0.06000	\$0.06000	\$0.06000	\$0.06000	\$0.06000	\$0.72000

		PERCENTAGES												
		JAN.	FEB.	MAR.	APR.	MAY	JUN.	JUL.	AUG.	SEP.	OCT.	NOV.	DEC.	TOTAL
Net Investment Income (a)		26.6333%	21.0000%	21.0000%	21.0000%	21.0000%	21.0000%	21.0000%	21.0000%	21.0000%	21.0000%	21.0000%	21.0000%	21.4694%
Short-Term Capital Gains (a)		5.1833%	5.5667%	5.5667%	5.5667%	5.5667%	5.5667%	5.5667%	5.5667%	5.5667%	5.5667%	5.5667%	5.5667%	5.5347%
Long-Term Capital Gains (b)		37.3500%	40.2333%	40.2333%	40.2333%	40.2333%	40.2333%	40.2333%	40.2333%	40.2333%	40.2333%	40.2333%	40.2333%	39.9930%
Return of Capital (c)		30.8334%	33.2000%	33.2000%	33.2000%	33.2000%	33.2000%	33.2000%	33.2000%	33.2000%	33.2000%	33.2000%	33.2000%	33.0029%
TOTAL		100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%

Ordinary Dividends and Capital Gains:

100% of the ordinary income (net investment income and short-term capital gains) paid by the Fund in 2007 was classified as "Qualified Dividends" subject to a maximum Federal tax rate of 15% for individual taxable accounts (or 5% depending on an individual's tax bracket). Ordinary income is reported in box 1a and qualified income is reported in box 1b of Form 1099-DIV. Capital gain distributions are subject to a maximum Federal tax rate of 15% for individual taxable accounts (or 5% depending on an individual's tax bracket). Capital gain distributions are reported in box 2a of Form 1099-DIV.

Corporate Dividends Received Deduction and U.S. Government Securities Income:

The percentage of the ordinary income paid by the Fund in 2007 that qualifies for the dividends received deduction available to corporations is 100%. The percentage of the ordinary income paid by the Fund in 2007 that was derived from U.S. Government Securities was 0.38%. The percentage of U.S. Government Securities held by the Fund as of December 31, 2007 was 11.25%. (d)

- (a) Distributions from net investment income and short-term capital gains are taxable as ordinary income and will appear on Form 1099-DIV under Total ordinary dividends in box 1a.
- (b) Taxable as long-term capital gains reportable in column (f), line 13 on Form 1040, Schedule D. Since there were no retained capital gains in 2007, Form 2439 will not be necessary.
- (c) Non-taxable distribution of capital which will appear on Form 1099-DIV under Nondividend distributions in box 3. The tax basis of a shareholder's investment should be reduced by the same amount.
- (d) Certain states require that 50% of the Fund's portfolio be invested in U.S. Government Securities at the end of each calendar quarter to allow "pass-through" treatment of income derived from U.S. Government Securities. The Fund did not meet this strict requirement in 2007.