

ATTENTION: IMPORTANT TAX INFORMATION!
2007 DISTRIBUTION ALLOCATIONS
Common Shares

To All Shareholders:

Set forth below is the allocation of net investment income, short-term capital gains and long-term capital gains for the 2007 distributions of the Common Shares of **The Gabelli Global Multimedia Trust Inc.**

Please contact LoAn Nguyen at (914) 921-5070 with any inquiries.

\$ PER SHARE

	1ST QTR	2ND QTR	3RD QTR	4TH QTR	TOTAL
Record Date	03/16/07	06/15/07	09/14/07	12/12/07	
Payment Date	03/26/07	06/25/07	09/24/07	12/17/07	
SOURCE					
Net Investment Income (a)	\$0.0156	\$0.0156	\$0.0156	\$0.0311	\$0.0779
Short-Term Capital Gains (a)	\$0.0528	\$0.0528	\$0.0528	\$0.1057	\$0.2641
Long-Term Capital Gains (b)	\$0.0816	\$0.0816	\$0.0816	\$0.1632	\$0.4080
TOTAL	\$0.1500	\$0.1500	\$0.1500	\$0.3000	\$0.7500

PERCENTAGES

	1ST QTR	2ND QTR	3RD QTR	4TH QTR	TOTAL
Net Investment Income (a)	10.4000%	10.4000%	10.4000%	10.3667%	10.3867%
Short-Term Capital Gains (a)	35.2000%	35.2000%	35.2000%	35.2333%	35.2133%
Long-Term Capital Gains (b)	54.4000%	54.4000%	54.4000%	54.4000%	54.4000%
TOTAL	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%

Ordinary Dividends and Capital Gains:

68.30% of the ordinary income (net investment income and short-term capital gains) paid by the Fund in 2007 was classified as "Qualified Dividends" subject to a maximum Federal tax rate of 15% for individual taxable accounts (or 5% depending on an individual's tax bracket). Ordinary income is reported in box 1a and qualified income is reported in box 1b of Form 1099-DIV. Capital gain distributions are subject to a maximum Federal tax rate of 15% for individual taxable accounts (or 5% depending on an individual's tax bracket). Capital gain distributions are reported in box 2a of Form 1099-DIV.

Corporate Dividends Received Deduction and U.S. Government Securities Income:

The percentage of the ordinary income paid by the Fund in 2007 that qualifies for the dividends received deduction available to corporations is 23.26%. The percentage of the ordinary income paid by the Fund in 2007 that was derived from U.S. Government Securities was 0.41%. The percentage of U.S. Government Securities held by the Fund as of December 31, 2007 was 4.16%. (c)

- (a) Distributions from net investment income and short-term capital gains are taxable as ordinary income and will appear on Form 1099-DIV under Total ordinary dividends in box 1a.
- (b) Taxable as long-term capital gains reportable in column (f), line 13 on Form 1040, Schedule D. Since there were no retained capital gains in 2007, Form 2439 will not be necessary.
- (c) Certain states require that 50% of the Fund's portfolio be invested in U.S. Government Securities at the end of each calendar quarter to allow "pass-through" treatment of income derived from U.S. Government Securities. The Fund did not meet this strict requirement in 2007.