

The Gabelli Utility Trust

CUSIP # 36240A101

ATTENTION: IMPORTANT TAX INFORMATION!
2006 DISTRIBUTION ALLOCATIONS
Common Shares

To All Shareholders:

Set forth below is the allocation of net investment income, short-term capital gains and long-term capital gains for the 2006 distributions of the Common Shares of **The Gabelli Utility Trust**.

Please contact David Schachter at (914) 921-5070 with any inquiries.

\$ PER SHARE

	JAN.	FEB.	MAR.	APR.	MAY	JUN.	JUL.	AUG.	SEP.	OCT.	NOV.	DEC.	TOTAL
Record Date	01/17/06	02/13/06	03/17/06	04/13/06	05/16/06	06/16/06	07/17/06	08/17/06	09/15/06	10/17/06	11/15/06	12/13/06	
Payment Date	01/25/06	02/22/06	03/27/06	04/24/06	05/24/06	06/26/06	07/25/06	08/25/06	09/25/06	10/25/06	11/24/06	12/18/06	
SOURCE													
Net Investment Income (a)	\$0.0211	\$0.0124	\$0.0124	\$0.0124	\$0.0124	\$0.0124	\$0.0124	\$0.0124	\$0.0124	\$0.0124	\$0.0124	\$0.0124	\$0.1575
Short-Term Capital Gains (a)	\$0.0027	\$0.0033	\$0.0033	\$0.0033	\$0.0033	\$0.0033	\$0.0033	\$0.0033	\$0.0033	\$0.0033	\$0.0033	\$0.0033	\$0.0390
Long-Term Capital Gains (b)	\$0.0362	\$0.0443	\$0.0443	\$0.0443	\$0.0443	\$0.0443	\$0.0443	\$0.0443	\$0.0443	\$0.0443	\$0.0443	\$0.0443	\$0.5235
TOTAL	\$0.0600	\$0.0600	\$0.0600	\$0.0600	\$0.0600	\$0.0600	\$0.0600	\$0.0600	\$0.0600	\$0.0600	\$0.0600	\$0.0600	\$0.7200

PERCENTAGES

	JAN.	FEB.	MAR.	APR.	MAY	JUN.	JUL.	AUG.	SEP.	OCT.	NOV.	DEC.	TOTAL
SOURCE													
Net Investment Income (a)	35.1667%	20.6667%	20.6667%	20.6667%	20.6667%	20.6667%	20.6667%	20.6667%	20.6667%	20.6667%	20.6667%	20.6667%	21.8750%
Short-Term Capital Gains (a)	4.5000%	5.5000%	5.5000%	5.5000%	5.5000%	5.5000%	5.5000%	5.5000%	5.5000%	5.5000%	5.5000%	5.5000%	5.4167%
Long-Term Capital Gains (b)	60.3333%	73.8333%	73.8333%	73.8333%	73.8333%	73.8333%	73.8333%	73.8333%	73.8333%	73.8333%	73.8333%	73.8333%	72.7083%
TOTAL	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%

Ordinary Dividends and Capital Gains:

100% of the ordinary income (net investment income and short-term capital gains) paid by the Gabelli Utility Trust in 2006 was classified as "Qualified Dividends" subject to a maximum Federal tax rate of 15% for individual taxable accounts (or 5% depending on an individual's tax bracket). Ordinary income is reported in box 1a and qualified income is reported in box 1b of Form 1099-DIV. Capital gain distributions are subject to a maximum Federal tax rate of 15% for individual taxable accounts (or 5% depending on an individual's tax bracket). Capital gain distributions are reported in box 2a of Form 1099-DIV.

Corporate Dividends Received Deduction and U.S. Government Securities Income:

The percentage of the ordinary income paid by the Gabelli Utility Trust in 2006 that qualifies for the dividends received deduction available to corporations is 73.02%. The percentage of the ordinary income paid by the Gabelli Utility Trust in 2006 that was derived from U.S. Government Securities was 0.14%. The percentage of U.S. Government Securities held as of December 31, 2006 was 5.00%. (c)

- (a) Distributions from net investment income and short-term capital gains are taxable as ordinary income and will appear on Form 1099-DIV under Total ordinary dividends in box 1a.
- (b) Taxable as long-term capital gains reportable in column (f), line 13 on Form 1040, Schedule D. Since there were no retained capital gains in 2006, Form 2439 will not be necessary.
- (c) Certain states require that 50% of the Fund's portfolio be invested in U.S. Government Securities at the end of each calendar quarter to allow "pass-through" treatment of income derived from U.S. Government Securities. The Fund did not meet this strict requirement in 2006.