

# The Gabelli Global Utility & Income Trust

CUSIP # 36242L105

## ATTENTION: IMPORTANT TAX INFORMATION! 2006 DISTRIBUTION ALLOCATIONS Common Shares

To All Shareholders:

Set forth below is the allocation of net investment income, short-term capital gains, and long-term capital gains for the 2006 distributions of the Common Shares of **The Gabelli Global Utility & Income Trust**.

Please contact David Schachter at (914) 921-5070 with any inquiries.

		<b>\$ PER SHARE</b>												
		JAN.	FEB.	MAR.	APR.	MAY	JUN.	JUL.	AUG.	SEP.	OCT.	NOV.	DEC.	TOTAL
Record Date		01/17/06	02/13/06	03/17/06	04/13/06	05/16/06	06/16/06	07/17/06	08/17/06	09/15/06	10/17/06	11/15/06	12/13/06	
Payment Date		01/25/06	02/22/06	03/27/06	04/24/06	05/24/06	06/26/06	07/25/06	08/25/06	09/25/06	10/25/06	11/24/06	12/18/06	
<b>SOURCE</b>														
Net Investment Income (a)		\$0.0505	\$0.0467	\$0.0467	\$0.0467	\$0.0467	\$0.0467	\$0.0467	\$0.0467	\$0.0467	\$0.0467	\$0.0467	\$0.0467	\$0.5642
Short-Term Capital Gains (a)		\$0.0071	\$0.0077	\$0.0077	\$0.0077	\$0.0077	\$0.0077	\$0.0077	\$0.0077	\$0.0077	\$0.0077	\$0.0077	\$0.0077	\$0.0918
Long-Term Capital Gains (b)		\$0.0424	\$0.0456	\$0.0456	\$0.0456	\$0.0456	\$0.0456	\$0.0456	\$0.0456	\$0.0456	\$0.0456	\$0.0456	\$0.0456	\$0.5440
<b>TOTAL</b>		<b>\$0.1000</b>	<b>\$0.1000</b>	<b>\$0.1000</b>	<b>\$0.1000</b>	<b>\$0.1000</b>	<b>\$0.1000</b>	<b>\$0.1000</b>	<b>\$0.1000</b>	<b>\$0.1000</b>	<b>\$0.1000</b>	<b>\$0.1000</b>	<b>\$0.1000</b>	<b>\$1.2000</b>

		<b>PERCENTAGES</b>												
		JAN.	FEB.	MAR.	APR.	MAY	JUN.	JUL.	AUG.	SEP.	OCT.	NOV.	DEC.	TOTAL
<b>SOURCE</b>														
Net Investment Income (a)		50.5000%	46.7000%	46.7000%	46.7000%	46.7000%	46.7000%	46.7000%	46.7000%	46.7000%	46.7000%	46.7000%	46.7000%	47.0167%
Short-Term Capital Gains (a)		7.1000%	7.7000%	7.7000%	7.7000%	7.7000%	7.7000%	7.7000%	7.7000%	7.7000%	7.7000%	7.7000%	7.7000%	7.6500%
Long-Term Capital Gains (b)		42.4000%	45.6000%	45.6000%	45.6000%	45.6000%	45.6000%	45.6000%	45.6000%	45.6000%	45.6000%	45.6000%	45.6000%	45.3333%
<b>TOTAL</b>		<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>

### Ordinary Dividends and Capital Gains:

100% of the ordinary income (net investment income and short-term capital gains) paid by the Gabelli Global Utility & Income Trust in 2006 was classified as "Qualified Dividends" subject to a maximum Federal tax rate of 15% for individual taxable accounts (or 5% depending on an individual's tax bracket). Ordinary income is reported in box 1a and qualified income is reported in box 1b of Form 1099-DIV. Capital gain distributions are subject to a maximum Federal tax rate of 15% for individual taxable accounts (or 5% depending on an individual's tax bracket). Capital gain distributions are reported in box 2a of Form 1099-DIV.

### Corporate Dividends Received Deduction and U.S. Government Securities Income:

The percentage of the ordinary income paid by the Gabelli Global Utility & Income Trust in 2006 that qualifies for the dividends received deduction available to corporations is 82.50%. The percentage of the ordinary income paid by the Gabelli Global Utility & Income Trust in 2006 that was derived from U.S. Government Securities was 6.19%. The percentage of U.S. Government Securities held as of December 31, 2006 was 7.93%. (c)

- (a) Distributions from net investment income and short-term capital gains are taxable as ordinary income and will appear on Form 1099-DIV under Total ordinary dividends in box 1a.
- (b) Taxable as long-term capital gains reportable in column (f), line 13 on Form 1040, Schedule D. Since there were no retained capital gains in 2006, Form 2439 will not be necessary.
- (c) Certain states require that 50% of the Fund's portfolio be invested in U.S. Government Securities at the end of each calendar quarter to allow "pass-through" treatment of income derived from U.S. Government Securities. The Fund did not meet this strict requirement in 2006.