

ATTENTION: IMPORTANT TAX INFORMATION!
2006 DISTRIBUTION ALLOCATIONS
6.00% Cumulative Preferred Shares

To All Shareholders:

Set forth below is the allocation of net investment income, short-term capital gains and long-term capital gains for the 2006 distributions of the 6.00% Series B Cumulative Preferred Shares of **The Gabelli Global Multimedia Trust Inc.**

Please contact LoAn Nguyen at (914) 921-5070 with any inquiries.

		\$ PER SHARE				
		1ST QTR	2ND QTR	3RD QTR	4TH QTR	TOTAL
	Record Date	03/20/06	06/19/06	09/19/06	12/18/06	
	Payment Date	03/27/06	06/26/06	09/26/06	12/26/06	
SOURCE						
	Net Investment Income (a)	\$0.1441	\$0.1351	\$0.1351	\$0.1351	\$0.5494
	Short-Term Capital Gains (a)	\$0.0071	\$0.0074	\$0.0074	\$0.0074	\$0.0293
	Long-Term Capital Gains (b)	\$0.2238	\$0.2325	\$0.2325	\$0.2325	\$0.9213
	TOTAL	\$0.3750	\$0.3750	\$0.3750	\$0.3750	\$1.5000

		PERCENTAGES				
		1ST QTR	2ND QTR	3RD QTR	4TH QTR	TOTAL
SOURCE						
	Net Investment Income (a)	38.4267%	36.0267%	36.0267%	36.0267%	36.6267%
	Short-Term Capital Gains (a)	1.8933%	1.9733%	1.9733%	1.9733%	1.9533%
	Long-Term Capital Gains (b)	59.6800%	62.0000%	62.0000%	62.0000%	61.4200%
	TOTAL	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%

Ordinary Dividends and Capital Gains:

100% of the ordinary income (net investment income and short-term capital gains) paid by the Gabelli Global Multimedia Trust in 2006 was classified as "Qualified Dividends" subject to a maximum Federal tax rate of 15% for individual taxable accounts (or 5% depending on an individual's tax bracket). Ordinary income is reported in box 1a and qualified income is reported in box 1b of Form 1099-DIV. Capital gain distributions are subject to a maximum Federal tax rate of 15% for individual taxable accounts (or 5% depending on an individual's tax bracket). Capital gain distributions are reported in box 2a of Form 1099-DIV.

Corporate Dividends Received Deduction and U.S. Government Securities Income:

The percentage of the ordinary income paid by the Gabelli Global Multimedia Trust in 2006 that qualifies for the dividends received deduction available to corporations is 50.18%. The percentage of the ordinary income paid by the Gabelli Global Multimedia Trust in 2006 that was derived from U.S. Government Securities was 7.69%. The percentage of U.S. Government Securities held as of December 31, 2006 was 0.97%. (c)

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- (a) Distributions from net investment income and short-term capital gains are taxable as ordinary income and will appear on Form 1099-DIV under Total ordinary dividends in box 1a.
 - (b) Taxable as long-term capital gains reportable in column (f), line 13 on Form 1040, Schedule D. Since there were no retained capital gains in 2006, Form 2439 will not be necessary.
 - (c) Certain states require that 50% of the Fund's portfolio be invested in U.S. Government Securities at the end of each calendar quarter to allow "pass-through" treatment of income derived from U.S. Government Securities. The Fund did not meet this strict requirement in 2006.