

**ATTENTION: IMPORTANT TAX INFORMATION!**  
**2006 DISTRIBUTION ALLOCATIONS**  
**Common Shares**

To All Shareholders:

Set forth below is the allocation of net investment income, short-term capital gains and long-term capital gains for the 2006 distributions of the Common Shares of **The Gabelli Global Multimedia Trust Inc.**

Please contact LoAn Nguyen at (914) 921-5070 with any inquiries.

**\$ PER SHARE**

	1ST QTR	2ND QTR	3RD QTR	4TH QTR	TOTAL
Record Date	03/17/06	06/16/06	09/15/06	12/13/06	
Payment Date	03/27/06	06/26/06	09/25/06	12/18/06	
<b>SOURCE</b>					
Net Investment Income (a)	\$0.05061	\$0.04683	\$0.04683	\$0.08646	\$0.23073
Short-Term Capital Gains (a)	\$0.00243	\$0.00255	\$0.00255	\$0.00471	\$0.01224
Long-Term Capital Gains (b)	\$0.07696	\$0.08062	\$0.08062	\$0.14883	\$0.38703
<b>TOTAL</b>	<b>\$0.13000</b>	<b>\$0.13000</b>	<b>\$0.13000</b>	<b>\$0.24000</b>	<b>\$0.63000</b>

**PERCENTAGES**

<b>SOURCE</b>	1ST QTR	2ND QTR	3RD QTR	4TH QTR	TOTAL
Net Investment Income (a)	38.9308%	36.0231%	36.0231%	36.0250%	36.6238%
Short-Term Capital Gains (a)	1.8692%	1.9615%	1.9615%	1.9625%	1.9429%
Long-Term Capital Gains (b)	59.2000%	62.0154%	62.0154%	62.0125%	61.4333%
<b>TOTAL</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>	<b>100.0000%</b>

Ordinary Dividends and Capital Gains:

100% of the ordinary income (net investment income and short-term capital gains) paid by the Gabelli Global Multimedia Trust in 2006 was classified as "Qualified Dividends" subject to a maximum Federal tax rate of 15% for individual taxable accounts (or 5% depending on an individual's tax bracket). Ordinary income is reported in box 1a and qualified income is reported in box 1b of Form 1099-DIV. Capital gain distributions are subject to a maximum Federal tax rate of 15% for individual taxable accounts (or 5% depending on an individual's tax bracket). Capital gain distributions are reported in box 2a of Form 1099-DIV.

Corporate Dividends Received Deduction and U.S. Government Securities Income:

The percentage of the ordinary income paid by the Gabelli Global Multimedia Trust in 2006 that qualifies for the dividends received deduction available to corporations is 50.18%. The percentage of the ordinary income paid by the Gabelli Global Multimedia Trust in 2006 that was derived from U.S. Government Securities was 7.69%. The percentage of U.S. Government Securities held as of December 31, 2006 was 0.97%. (c)

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- (a) Distributions from net investment income and short-term capital gains are taxable as ordinary income and will appear on Form 1099-DIV under Total ordinary dividends in box 1a.
  - (b) Taxable as long-term capital gains reportable in column (f), line 13 on Form 1040, Schedule D. Since there were no retained capital gains in 2006, Form 2439 will not be necessary.
  - (c) Certain states require that 50% of the Fund's portfolio be invested in U.S. Government Securities at the end of each calendar quarter to allow "pass-through" treatment of income derived from U.S. Government Securities. The Fund did not meet this strict requirement in 2006.