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SALVATORE SODANO NAMED VICE CHAIRMAN OF GABELLI SECURITIES, INC.

Rye, New York, September 10, 2014 – Gabelli Securities, Inc. announced today that Salvatore F. Sodano has joined its board of directors as Vice Chairman, increasing the board to seven members. Mr. Sodano, Chairman & CEO of Worldwide Capital Advisory Partners, was formerly Chairman & CEO of the American Stock Exchange and Vice Chairman of the NASD, where he previously had served as Chief Operating Officer and Chief Financial Officer. Mr. Sodano was also Chairman of Hofstra University’s Board of Trustees and subsequently became Dean of its Frank G. Zarb School of Business from 2006 to 2010. Mr. Sodano received his graduate and undergraduate degrees at Hofstra University.

C.V. McGinity, President of G.research, the institutional research services subsidiary of Gabelli Securities Inc. which provides research and trade execution services to hedge funds, mutual funds and other institutional money managers, said, “We are fortunate to have Sal Sodano’s wealth of knowledge of global financial markets. We look forward to his contributions as we execute on our growth plans for G.research.”

Mr. Sodano noted, “Gabelli Securities has a terrific, nearly 30 year record in the hedge fund business, specifically in Merger Arbitrage and is extending it to other core competencies. Importantly, the company has built a first-rate institutional research firm at G.research. It is a privilege for me to join the board of Gabelli Securities to help guide it to the next level in both businesses.”

Gabelli Securities, Inc., through its subsidiaries, acts as general partner and investment manager to investment partnerships and offshore funds. G.research, Inc., the institutional research services business was founded in 1976 as Gabelli & Company, Inc. and was re-branded in March 2013.

SPECIAL NOTE REGARDING FORWARD-LOOKING INFORMATION

Our disclosure and analysis in this press release may contain some forward-looking statements. Forward-looking statements give our current expectations or forecasts of future events. In particular, these include statements relating to future actions, future performance and financial results. Although we believe that we are basing our expectations and beliefs on reasonable assumptions within the bounds of what we currently know about our business and operations, there can be no assurance that our actual results will not differ materially from what we expect or believe. We also direct your attention to any more specific discussions of risk contained in our Form 10-K and other public filings. We are providing these statements as permitted by the



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Private Litigation Reform Act of 1995. We do not undertake to update publicly any forward-looking statements if we subsequently learn that we are unlikely to achieve our expectations or if we receive any additional information relating to the subject matters of our forward-looking statements.