

# **THE GABELLI DIVIDEND & INCOME TRUST IS AUTHORIZED TO REPURCHASE ITS COMMON SHARES**

**FOR IMMEDIATE RELEASE**

**Rye, NY**

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**NYSE - GDV**

**CUSIP 36242H104**

**For information:**

**Carter Austin**

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The Board of Trustees of The Gabelli Dividend & Income Trust (NYSE:GDV) recently voted to authorize the repurchase of its common shares in the open market, from time to time, when such shares are trading at a discount of 7.5% or more from the net asset value of the common shares.

The Gabelli Dividend & Income Trust is a closed-end, non-diversified management investment company with \$1.6 billion in total assets whose primary objective is to provide a high level of total return with an emphasis on dividends and income. The Trust is managed by Gabelli Funds, LLC, a subsidiary of Gabelli Asset Management Inc. (NYSE:GBL), which is a publicly traded NYSE listed company.