



GAMCO
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GAMCO's Board Approves an additional \$0.25 per share Contribution under its Shareholder Designated Charitable Contribution Program

RYE, New York, November 7, 2013 – GAMCO Investors, Inc. (GAMCO) (NYSE: GBL) announced today it has approved a \$0.25 per share donation under its Shareholder Designated Charitable Contribution program on behalf of all registered Class A and Class B shareholders on December 31, 2013. GAMCO created its Shareholder Designated Charitable Contribution Program in April 2013. In October 2013, GAMCO donated \$5.3 million to 85 different charities on behalf of its shareholders. As an organization, GAMCO will have no control over these donations but is pleased to make the donations on behalf of its shareholders.

Shareholders will have until December 31, 2013 to register shares directly through the transfer agent (Computershare) in the shareholder's name to participate in the program. We expect to distribute, in early January, a charitable contribution form that must be returned to GAMCO no later than February 28, 2014 for the charitable contribution to be made. Only charities that are recognized 501(c)(3) organizations will be qualified to receive the donation from GAMCO on the shareholder's behalf. A list of eligible charities is available at: <http://www.irs.gov/Charities-&-Non-Profits/Exempt-Organizations-Select-Check>.

Based on the participation of shareholders in the initial program, the Company expects to make a total contribution of \$5.3 million. If all shares outstanding are registered in the shareholders' names at the record date, the total contribution would increase to \$6.4 million.

GAMCO Investors, Inc., through its subsidiaries, manages private advisory accounts (GAMCO Asset Management Inc.), mutual funds and closed-end funds (Gabelli Funds, LLC), and partnerships and offshore funds (Gabelli Securities, Inc.). As of September 30, 2013, GAMCO had \$43.5 billion in assets under management.

SPECIAL NOTE REGARDING FORWARD-LOOKING INFORMATION

Our disclosure and analysis in this press release may contain some forward-looking statements. Forward-looking statements give our current expectations or forecasts of future events. In particular, these include statements relating to future actions, future performance and financial results. Although we believe that we are basing our expectations and beliefs on reasonable assumptions within the bounds of what we currently know about our business and operations, there can be no assurance that our actual results will not differ materially from what we expect or believe.