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## **GABELLI FUNDS**

### **NAMES**

**CARL ICAHN, COLLEEN BROWN AND MATTHEW SHATTOCK**

**TO**

**2014 MANAGEMENT HALL OF FAME**

RYE, N.Y., May 20, 2014 – Gabelli Funds announced the 2014 inductees to the GAMCO Management Hall of Fame during its twenty ninth annual client conference on Friday, May 16 in New York. The inductees to the Hall of Fame are: Carl Icahn of Icahn Enterprises, Colleen Brown of Fisher Communications and Matthew Shattock of Beam Inc.

In 1990, Gabelli Funds established the GAMCO Management Hall of Fame to honor corporate executives for their outstanding contributions in enhancing shareholder value. The selection process starts with the firm’s research on the company. Each inductee has passed rigorous criteria, including:

- creating shareholder wealth
- earning a superior rate of return over the long term
- practicing the virtues of capital accumulation
- enhancing our clients’ investment success

This Hall of Fame follows the philosophical underpinnings of Gabelli Funds’ fundamental research, as presented in Security Analysis (1934) by Benjamin Graham and David Dodd. It is the investment bible, the key to unlocking values in the stock market. In Security Analysis, Graham and Dodd presented principles and techniques to measure asset value and cash flows in a methodology to evaluate individual companies. They created the profession of security analysis using an investment process that is known today as value investing.

GAMCO Investors, Inc. (NYSE: GBL), through its subsidiaries, manages assets of private advisory accounts (GAMCO), mutual funds and closed-end funds (Gabelli Funds, LLC), and partnerships and offshore funds (Investment Partnerships) and is known for its Private Market Value with a Catalyst™ style of investment. As of March 31, 2014, GAMCO Investors, Inc. had \$47.6 billion in assets under management.

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