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## **GAMCO Extends Record Date for its Shareholder Designated Charitable Contribution Program**

RYE, New York, December 20, 2013 – GAMCO Investors, Inc. (GAMCO) (NYSE: GBL) announced today it has extended the record date for its Shareholder Designated Charitable Contribution program to March 31, 2014 from December 31, 2013. This will allow shareholders more time to register their shares and take advantage of this program. Shareholders will have until March 31, 2014 to register shares directly through the transfer agent (Computershare) in the shareholder's name. We expect to distribute, in early April, a charitable contribution form that must be returned to GAMCO no later than April 30, 2014 for the charitable contribution to be made. The final distributions are expected to be made during the second quarter of 2014.

GAMCO created its Shareholder Designated Charitable Contribution Program in April 2013. In October 2013, GAMCO donated \$5.3 million to 85 different charities on behalf of its shareholders. As an organization, GAMCO will have no control over these donations but is pleased to make the donations on behalf of its shareholders. Only charities that are recognized 501(c)(3) organizations will be qualified to receive the donation from GAMCO on the shareholder's behalf. A list of eligible charities is available at: <http://www.irs.gov/Charities-&-Non-Profits/Exempt-Organizations-Select-Check>.

GAMCO Investors, Inc., through its subsidiaries, manages private advisory accounts (GAMCO Asset Management Inc.), mutual funds and closed-end funds (Gabelli Funds, LLC), and partnerships and offshore funds (Gabelli Securities, Inc.). As of September 30, 2013, GAMCO had \$43.5 billion in assets under management.

### **SPECIAL NOTE REGARDING FORWARD-LOOKING INFORMATION**

Our disclosure and analysis in this press release may contain some forward-looking statements. Forward-looking statements give our current expectations or forecasts of future events. In particular, these include statements relating to future actions, future performance and financial results. Although we believe that we are basing our expectations and beliefs on reasonable assumptions within the bounds of what we currently know about our business and operations, there can be no assurance that our actual results will not differ materially from what we expect or believe.