

# Gabelli Declares Victory for Modine Shareholders

**FOR IMMEDIATE RELEASE**  
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Gabelli Asset Management Company is pleased to announce that its resolution supporting the elimination of Modine Manufacturing Company's "poison pill" was approved by a majority of the shareholders voting at Modine's Annual Meeting held yesterday.

"We are delighted that a substantial majority of Modine's shareholders voted for our proposal. Gabelli has long advocated corporate governance initiatives against poison pills. We are encouraged that Modine is taking into consideration the removal of the poison pill in light of yesterday's vote, and we hope that the Board of Directors will take the appropriate action," said a representative from Gabelli.

Gabelli Asset Management Company, a subsidiary of Gabelli Asset Management Inc. (GBL: NYSE), provides investment management services to institutional and high net worth investors. Gabelli Asset Management Inc. has approximately \$23 billion in assets under management.