

# Gabelli/GAMCO 5- and 4- Star Mutual Funds As of 1/31/12

# GABELLI FUNDS

Creating Opportunities Through Research

## 5-Star Morningstar Overall Rating™

Fund Name (Share Class)	Morningstar Category	Overall Rating	3-Year Rating	5-Year Rating	10-Year Rating
			# of funds in category		
Equity Income AAA (GABEX)	Large Value	★★★★★ 1,120	★★★★★ 1,120	★★★★★ 993	★★★★★ 573
Small Cap Growth AAA (GABSX)	Small Blend	★★★★★ 580	★★★★★ 580	★★★★★ 486	★★★★★ 299
Asset AAA (GABAX)	Large Blend	★★★★★ 1,576	★★★★★ 1,576	★★★★★ 1,385	★★★★★ 827

## 4-Star Morningstar Overall Rating™

Fund Name (Share Class)	Morningstar Category	Overall Rating	3-Year Rating	5-Year Rating	10-Year Rating
			# of funds in category		
ABC AAA (GABCX)	Mid-Cap Growth	★★★★★ 659	★ 659	★★★★★ 595	★★★★★ 415
International Growth AAA (GIGRX)	Foreign Large Growth	★★★★★ 213	★★★★★ 213	★★★★★ 165	★★★★★ 96
Global Opportunity AAA (GABOX)	World Stock	★★★★★ 696	★★★★★ 696	★★★★★ 491	★★★★★ 278
Global Growth AAA (GICPX)	World Stock	★★★★★ 696	★★★★★ 696	★★★★★ 491	★★★★★ 278
Westwood Mighty Mites AAA (WEMMX)	Small Blend	★★★★★ 580	★★★★★ 580	★★★★★ 486	★★★★★ 299
Westwood Income AAA (WESRX)	Large Value	★★★★★ 1,120	★★★★★ 1,120	★★★★★ 993	★★★★★ 573

**Past performance is no guarantee of future results. You should consider the investment objectives, risks, charges and expenses of the funds carefully before investing. Each Fund's prospectus contains this and other information about the Funds and is available, along with information on other Gabelli Funds, by calling 800-422-3554, online at [www.gabelli.com](http://www.gabelli.com) or from your financial advisor. The prospectus should be read carefully before investing.**

*For Funds with at least a 3-year history, Morningstar calculates a Morningstar Rating™ based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive five stars, the next 22.5% receive four stars, the next 35% receive three stars, the next 22.5% receive two stars and the bottom 10% receive one star. (Each share class is counted as a fraction of one fund within this scale and rated separately, which may cause a slight variation in the distribution percentages.) The Overall Morningstar Rating for a fund is derived from a weighted-average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar Rating metrics. Morningstar Ratings are for the share classes cited only; other classes may have different performance characteristics and different Morningstar ratings. Most of the funds above offer four classes of shares, each with a different combination of sales charges, ongoing fees and other features.*

*Not FDIC Insured. Not Bank Guaranteed. May lose value.*